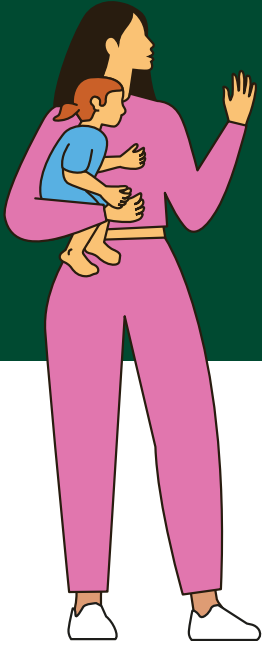


# Protection now – or later

## Universal life insurance

Underwritten by Transamerica Life Insurance Company





## Universal life insurance – also known as permanent life insurance<sup>1</sup> – can help protect your family’s quality of life after you’re gone. But that’s just one of several benefits when you enroll in *TransElite*<sup>®</sup> universal life insurance from Transamerica.

Universal life insurance offers greater flexibility than basic life insurance. In addition to the death benefit, universal life insurance allows you to **build cash value** – plus interest – over time. This cash value lets you:

- Borrow against the cash value<sup>2</sup> if you need money in a pinch and/or
- Use the cash value to cover the cost of your premiums down the road.<sup>3</sup>

Plus, if you’re diagnosed with a qualifying chronic condition, *TransElite*<sup>®</sup> universal life insurance can help. It includes a feature that allows you to accelerate your death benefit to provide financial relief.

The benefit can be used to pay for any expenses you may have, such as household or credit card bills, costs for an assisted living facility, or even for family members taking care of you – benefits can be paid even if care is being provided by a loved one such as a spouse or child. In short, there are no restrictions on how you use the benefit.

### Many benefits, one policy

#### At a glance: universal life insurance with accelerated death benefit for chronic condition rider:

- No medical or blood tests required
- You can take your policy with you if you retire or change employers, so long as you maintain the premiums
- Premiums won’t increase due to your age

#### More about universal life insurance

- Can be used as traditional life insurance to provide money to your loved ones after you pass away
- Borrow from the policy amount in advance, if needed<sup>2</sup>
- Build cash value with guaranteed 3% interest annually

#### More about the chronic condition rider

- Access 4% of the policy value each month for up to 25 months
- Help cover unexpected costs, helping to reduce the physical, emotional, and financial burden associated with a chronic condition
- No restrictions on how you use the money
- Can be used if the insured needs assistance with at least two out of the six Activities of Daily Living after 90 days. These include bathing, dressing, toileting, transferring, continence, and feeding

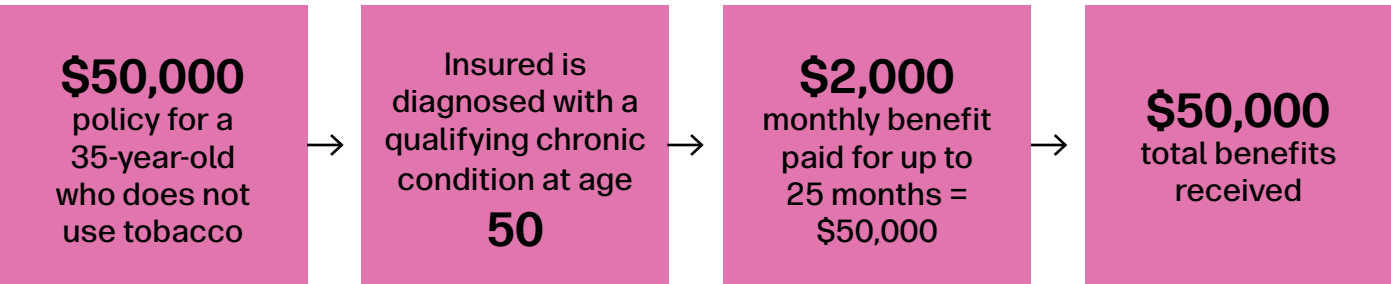


**A *TransElite*® universal life insurance policy offers protection while you're alive – or after you're gone.**

**How the death benefit works**



**How the chronic condition rider works**

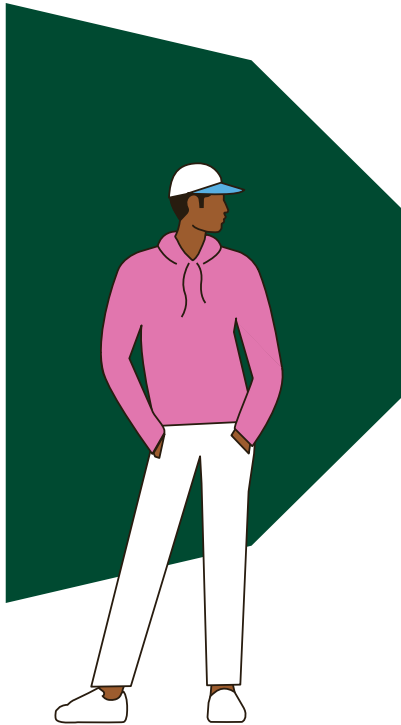


The above hypothetical examples assume this employee elected a \$50,000 death benefit amount.

**Coverage options**

You can enroll in a universal life insurance policy for yourself and also for your spouse and child.

	Age limits	Benefit
Self	Ages 16 through 80	\$10,000 - \$500,000 benefit, not to exceed 5x base salary
Spouse or equivalent by law	Ages 16 through 65	\$10,000 - \$100,000 benefit
Children/grandchildren	Ages 0 through 25	\$25,000 benefit
Children under optional child term rider	Ages 15 days through 25 years	\$10,000 or \$20,000 benefit



**Help prepare for the future and protect what matters most with universal life insurance with living benefits from Transamerica.**

### **Questions?**



Visit **transamerica.com**



Call **888-763-7474**

- <sup>1</sup> It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate and guaranteed cost of insurance charges, insufficient premium or for nonpayment of premium.
- <sup>2</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan, plus other distributions at that time, exceed the policy basis.
- <sup>3</sup> Using cash value to pay the monthly premium will decrease how long the policy will last.

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#### **Limitations and exclusions**

##### **Accelerated Death Benefit for Chronic Condition Rider**

Transamerica will not pay rider benefits for care that is received or loss incurred as a result of: an intentionally self-inflicted injury or attempted suicide; war or any act of war, declared or undeclared, or service in the armed forces of any country; the insured's alcohol, drug, or other chemical dependence, except if the drug dependency is for a drug prescribed by a physician in the course of treatment for an injury or sickness; the insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the insured's involvement in an illegal activity.

##### **Child Term Insurance Rider**

This rider is only available during the initial enrollment. This rider will terminate on the earliest of: the date the contract terminates, subject to the Conversion Options of this rider; the date the contract lapses, subject to the grace period; the date the policyowner requests termination; the anniversary date on or after the insured child is no longer eligible as a dependent child; the anniversary date on or after the last insured child has reached age 26; or the date a nonforfeiture option, if any, becomes effective.

This is a brief summary of TransElite® Universal Life Insurance **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA. TLIC is not an authorized insurer in New York. Policy form series CPGUL300 and CCGUL300. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.