



# DON'T FEAR THE UNEXPECTED. PLAN FOR IT.

TRANSELITE® UNIVERSAL LIFE INSURANCE

## UNDERWRITTEN BY TRANSAMERICA LIFE INSURANCE COMPANY

**Andrea works hard to provide her family with the quality of life they enjoy. Throughout her busy day, she doesn't want to worry about what might happen to her young son if a chronic illness, injury, or worse strikes.**

She signed up for *TransElite*® universal life insurance to make sure a plan is in place for her family.

We understand that your health can impact your wealth and vice versa. Our *TransElite* universal life insurance not only offers a death benefit, but may have riders that include an accelerated living benefit that can be used in the event of a chronic injury, illness, or need for care expenses. Plus it's fully portable if you leave the company.

## HIGHLIGHTS

- Guaranteed issue
- No physical exams or blood tests<sup>1</sup>
- Locked-in issue age rates
- Accelerated Death Benefit for Chronic Condition Rider
- Guaranteed death benefit
- Portable if you should leave your employer
- Up to 50 months of care coverage



# \$7,600

is the cost of the average funeral in the U.S.<sup>2</sup>

# \$4,000

per month is the median monthly cost of an assisted living facility in the U.S.<sup>3</sup>

## HELP PROTECT THOSE WHO DEPEND ON YOU

Transamerica has been helping to protect families for over 100 years. We offer the knowledge, stability, and commitment to providing financial protection from the unexpected.

Underwritten by Transamerica Life Insurance Company, *TransElite*® is designed to help families in today's current climate of high healthcare costs, provide coverage in the event of death, and include cash value that can be borrowed from.<sup>4</sup> You can adjust the death benefit amount at any time to meet your changing personal financial situation.

## CHRONIC CONDITION RIDER AND EXTENSION OF BENEFITS<sup>5</sup> (EXT) RIDER

- The Chronic Condition Rider and Extension of Benefits Rider (EXT) offer an accelerated life insurance benefit if you need assistance with at least two out of the six Activities of Daily Living (ADLs)
- After a 90-day waiting period, the Chronic Condition Rider provides a 4%/month benefit (4% of your policy value) up to 25 months. The EXT pays an additional 4% monthly benefit (4% of your policy value) for up to an additional 25 months (starting in month 26). With the Chronic Condition Rider and EXT, the insured can receive up to 50 months of coverage.
- The Chronic Condition Rider benefit can be used to help cover anything from medical bills to special treatments, or professional facility care
- The insured has potential access to up to 225% of the life insurance face amount with the Chronic Condition Rider, extension, and 25% restoration of the policy value

See policy for explanation of additional riders.

**Let us help protect your Wealth + Health<sup>SM</sup>.**

 **Visit:** [transamerica.com](https://transamerica.com)

<sup>1</sup> Acceptance based on answers to questions on the application for insurance.

<sup>2</sup> "Statistics," National Funeral Directors Association," 2020

<sup>3</sup> "Genworth Cost of Care Survey 2019," Genworth, October 2019

<sup>4</sup> Upon written request, employees may borrow up to the available loan value of their certificate. The interest rate on cash value securing loans is 8.0% (7.4% in advance) with a minimum loan amount of \$250. The loan value of the certificate is the cash value less the amounts of any existing loans, loan interest payable in advance to the next certificate anniversary and three monthly deductions.

<sup>5</sup> Not available in all states.

This is a brief summary of *TransElite*® Universal Life Insurance **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy form series CPGUL300 and CCGUL300. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

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