Optum Financial®

Considering an HDHP with an HSA?

Here's what you should know.



When it's time to pick your health plan, you may have 2 choices:

1. A traditional copay plan with a paid provider organization
2. A qualifying high-deductible health plan (HDHP) coupled with a health savings account (HSA)

When you compare the two, you might find the HDHP is a smarter choice financially because you get:

- **Income tax-free savings to cover a variety of qualified medical expenses now and into the future**
- **Typically lower premiums**
- **More control of your health care dollars**

If you don't have immediate medical needs, you have the potential to save even more. The money you put in your HSA will be there for you next year and the year after, potentially growing all the way to retirement and beyond. You may also choose to invest your HSA dollars once your account reaches a designated minimum balance.

Here's how your HSA helps you save

Your HSA is designed to protect you and your family against unexpected health care costs. When you use your HSA, it's like saving up to 30% on health care since you're using pre-tax funds.*

Curious how much you should invest?

Use our **HSA contribution calculator** to see how you can potentially contribute, grow and save with an HSA.

Technology and digital tools for you

Optum Financial makes it easy to plan, save and pay for health care with the right tools, resources and information based on your needs, including:

- **A convenient mobile app —** providing a personalized, on-the-go experience
- **Online tools and resources —** see for yourself and get the most out of your health care dollars by using Optum Financial's **HSA calculator**.
- **Easier ways to invest —** Explore your options, including self-directed mutual funds and digitally managed investments, with Betterment, which helps take the guesswork out of investing your HSA dollars.

Open your account

Check with your employer or benefits specialist to learn about your company's open enrollment and HSA application process.

Ready to enroll?

Enrolling in an HSA is quick and easy because it's built into your employer's benefit options. Review your materials today so you don't miss your chance to sign up.

Looking for more HSA resources?

Scan the QR code, or go to **optum.com/HSAIntro**, to see how you can save.

Investments are not FDIC insured, are not bank issued or guaranteed by Optum Financial or its subsidiaries, including Optum Bank, and are subject to risk including fluctuations in value and the possible loss of the principal amount invested.

Optum

Health savings accounts (HSAs) are individual accounts largely held at Optum Bank®, Member FDIC, and administered by Optum Financial, Inc. or ConnectYourCare, LLC, an IRS-Designated Non-Bank Custodian of HSAs, a subsidiary of Optum Financial, Inc. Neither Optum Financial, Inc. nor ConnectYourCare, LLC is a bank or an FDIC insured institution. HSAs are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. State and/or local taxes may still apply. Fees may reduce earnings on account. Refer to your HSA account agreement for details. This communication is not intended as legal or tax advice. Consult a legal or tax professional for advice on eligibility, tax treatment, and restrictions. Please contact your plan administrator with questions about enrollment or plan restrictions.

© 2024 Optum, Inc. All rights reserved. WF13561018 321126-042024

See how an HSA works



Because she has chronic asthma, Lisa was happy to hear she could open an HSA to save for her prescriptions and doctor visits. Here's how she saves:

1. Lisa spends about $3,000 on her doctor visits and supplies each year. She set up pre-tax HSA contributions through payroll deduction to cover that amount. Lisa's HSA contribution saves her $900 in taxes,* which essentially reduces her asthma expenses to $2,100 for the year.
2. Whenever Lisa needs to see the doctor or order supplies, she uses her HSA to pay for it.
3. She uses the mail-order pharmacy option available through her health plan to save even more.
4. Lisa checks her balance frequently. If she notices it's getting low and she hasn't reached the IRS contribution limit for the year, she deposits additional funds online. She knows she can deduct after-tax contributions from her taxes.

*Savings compared using pre-tax income in your HSA to using after-tax income for purchases and assumes a 30% combined tax rate from all applicable federal, state and FICA taxes. Results and amount will vary depending on your circumstances.