Direct Transfer Request Form

Use this form to request your previous trustee/custodian to transfer all or a portion of assets from another HSA, Archer MSA, or IRA into your PNC BeneFit Plus HSA.

Mail the original completed form to your previous HSA Custodian for processing.

HSA Transfer Process:
1. Complete each section
2. Sign the completed form
3. Send the completed form to your previous HSA Custodian for processing

Note: Transfers may take 3 to 6 weeks depending on your previous trustee/custodian's processing time.

HSA Rollover: If you have already received a distribution from your HSA, Archer MSA, or IRA, you may be eligible to make a rollover into a PNC BeneFit Plus HSA (instead of a transfer). Complete the HSA Contribution form and follow the instructions.

If you have any questions about HSAs or completing this form, please contact Consumer Services at (844) 356-9993 (Monday - Friday, 8:00 a.m. to 10:00 p.m. ET).

1. Accountholder Information

Consumer Name (First, MI, Last) | Social Security Number

Day Telephone | Email Address

Employer Name | Employee Number (if applicable)

Home Address | City | State | ZIP

2. Transferring Trustee/Custodian or Employer Information

Transferring Trustee/Custodian Name | Contact Name

Address | City | State | ZIP

Account Number or Identification

Telephone Number

3. Asset Liquidation Instructions

☐ HSA ☐ Archer MSA ☐ IRA

Unless otherwise directed in writing below, I direct the current trustee or custodian of my transferring account to liquidate all assets immediately. I am aware of and acknowledge that I may be subject to any applicable penalty for early withdrawal upon certificates of deposits or annuities (or other investment vehicle, as applicable) currently held in the account.

Specify Other Liquidation Instructions as Necessary: _____

_____

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4. Transfer Instructions To be completed by the transferring account owner.

☐ **Entire Account Balance**
- ☐ Close my HSA *(a closure fee may apply)*
- ☐ Keep my HSA open

☐ **Specific Dollar Amount of Transfer**

$_____

☐ **Transfer by Check**

Step 1: Make check payable to **PNC Bank FBO (Account Holder Name) HSA.**

_____HSA
HSA Owner's Name

Step 2: Instructions for the Custodian
Attach check to HSA Transfer Request form and mail to:

PNC BeneFit Plus
P.O. Box 2865
Fargo, ND 58108-2865

5. No portion of the account balance that I direct to be transferred to PNC is restricted by the terms and/or conditions of my divorce settlement.

6. Signatures

I acknowledge that I have completed an HSA application with PNC Bank and that I read and understand the Instructions, Important Information and Acknowledgement provisions that were included on page 2 of this Direct Transfer Request Form. I acknowledge that this form may be electronically signed via a digitized version of my written signature or with a digital certification using my full name. I agree that the electronic signature(s) appearing on this document are the same as handwritten signatures for the purpose of validity, enforceability, and admissibility.

Accountholder Signature **Date**

X_____
Authorized Signature of PNC Bank as Custodian

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7. Additional Information

Source: IRS Publication 969 found at http://www.irs.gov/pub/irs-pdf/p969.pdf

Eligibility for HSA Transfer

You may only transfer funds into a PNC Bank HSA from an HSA, Archer MSA or IRA. You may only transfer funds if you are the accountholder of the transferring HSA, Archer MSA or IRA, the surviving spouse of a deceased accountholder, or the former spouse of the accountholder who is receiving an interest in the HSA, Archer MSA or IRA pursuant to a divorce or separation agreement.

One-Time Transfer from a Roth or Traditional IRA to an HSA

IRA transfers count toward and are limited to your maximum HSA contribution for the year. The amount of your IRA transfer is not allowed as a deduction. Your funds will be returned in the event that the deposit amount, when added to your total cumulative year-to-date contribution, exceeds the maximum annual contribution threshold as determined by the IRS. Generally, only one transfer may be made during the lifetime of an individual. Penalties may apply if High Deductible Health Plan (HDHP) coverage does not continue for 12 months. This transfer option does not apply to SEP or SIMPLE IRAs.

Excess Contributions

You are not permitted to transfer excess contributions from an HSA, Archer MSA or IRA to a PNC Bank HSA. If any portion of your transfer is or becomes an excess contribution, it is your responsibility to notify PNC Bank and request a withdrawal of the excess contribution together with any net income attributable thereto.

Investments

Your HSA will be invested as provided under your HSA arrangement with PNC Bank.

Additional Information about HSAs

See IRS Publication 969 Health Savings Accounts and other Tax Favored Health Plans, for additional information about HSAs. This publication is available free from the Internal Revenue Service and is available at: https://www.irs.gov/pub/irs-pdf/p969.pdf

8. Acknowledgement

I hereby acknowledge that, due to the important tax consequences relating to transferring or rolling over funds to an HSA, I have been advised to see a tax professional. State tax laws may vary, and I agree that PNC Bank makes no representation as to the tax effect of this transfer under state law. I also acknowledge that my decision to transfer funds to my PNC Bank HSA is completely voluntary. I assume the responsibility for any consequences that my beneficiaries or I may experience relating to this transfer and I agree that PNC Bank shall in no way be responsible for those consequences. All information provided by me is true and correct and may be relied upon by the transferring trustee or custodian and PNC Bank.

IMPORTANT INFORMATION

This Health Savings Account (HSA) is a custody account with PNC Bank serving as the custodian. Terms and conditions of the HSA are included in your PNC BeneFit Plus Health Savings Account Disclosure Statement and Custodial Account Agreement and PNC BeneFit Plus Debit Card Agreement. Deposits to your HSA are held in an interest-bearing custodial account at the Bank and are insured by the Federal Deposit Insurance Corporation (FDIC) up to the maximum amount permitted under FDIC guidelines. FDIC insurance is determined on end-of-day ledger balances in your deposit account which may include funds deducted from your available balance for investment purchases that have not yet settled.

Non-deposit investment products, such as mutual funds, are not deposits or obligations of, or guaranteed by PNC Bank or any of its affiliates, nor are they insured by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Past returns of investment products do not guarantee future results. Mutual fund prospectuses provide detailed information about fund investment objectives and fees. Read a mutual fund's current prospectus carefully before investing. PNC Bank does not provide legal, tax, or investment advice to HSA accountholders. Contact a qualified accountant, attorney or investment adviser for tax, legal or investment advice.