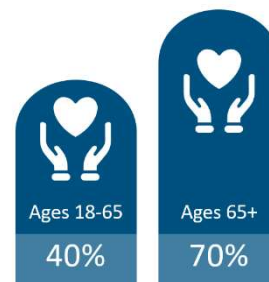


Worcester Polytechnic Institute's Long Term Care

What is Long Term Care (LTC) Insurance?

- **LTC insurance is designed to pay for custodial care** once you need assistance with two or more Activities of Daily Living or have a cognitive impairment like dementia or Alzheimer's. LTC insurance will pay for care received at home, in a nursing home or assisted living facility.
- Nursing home costs are averaging \$127,750 per year¹. With an average length of stay at 2.4 years, **total costs can exceed \$306,600**.

Risk of Needing LTC²



Worcester Polytechnic Institute's Plan Highlights

Benefit Features	Available Plan Options
Monthly Benefit Amount <i>Nursing Home Facility (100%)</i> <i>Assisted Living Facility (60%)</i> <i>Professional Home Care (50%)</i>	\$1,000 - \$8,000 ³ per month In \$1,000 increments
Benefit Duration	3 Years, 6 Years or Unlimited ³
Total Home Care	Optional
Inflation Protection	None or 5% Compound
Elimination Period	90 days

Eligibility

Newly-eligible or newly-hired employees⁴ may purchase coverage on a guaranteed issue basis¹⁰, with no medical questionnaire for 30 days beginning date of hire or newly eligible date. This is a one-time opportunity that will not be offered at future open enrollments.

All other benefit eligible employees⁴ who did not enroll during the qualifying period or would like to make changes to existing coverage may enroll at any time by completing the Benefit Election Form and the Evidence of Insurability Form (medical questionnaire).

Spouses/domestic partners and eligible family members (parents, grandparents, in-laws, children 18+ and siblings 18+) of Worcester Polytechnic Institute employees can apply with full underwriting any time.

For More Information



Online Benefit Guide:

www.myltcguide.com/wpi



Toll-Free:

(877) 286-2852



Email:

LTCiBenefitsTeam@ltc-solutions.com

¹ Genworth 2024 Cost of Care Survey.

² ASPE.HHS.gov, 2019

³ Plans with \$6,000 and/or the Unlimited duration require underwriting (completion of a health questionnaire; Evidence of Insurability Form) even during a guaranteed issue period. Eligible employees applying outside of their initial eligibility enrollment period, spouses, and all other family members require medical underwriting for all levels of coverage, at all times.

⁴ Active employees working 28+ hours per week