NOTICE TO:

- (1) All present employees who are eligible to participate in the Plan; and
- (2) Any other present employees whose principal place of employment is the same as that of the employees eligible to participate in the Plan.

WakeMed (the "Company") is filing an application with the Internal Revenue Service for an advance determination on the qualification of the following employee pension benefit plan:

Name and Number of Plan: WakeMed Pension Plan (the "Plan")

Plan Number: 001

Name, Address and I.D. WakeMed

Number of Applicant: 3000 New Bern Avenue

Raleigh, North Carolina 27610-1215

EIN: 56-6017737

Name and Address of WakeMed Pension Plan Management Committee

Plan Administrator: 3000 New Bern Avenue

Raleigh, North Carolina 27610-1215

The Company will file the application on behalf of the Plan on **June 1, 2020** with the Internal Revenue Service, Attention: EP Determination Letters, 7940 Kentucky Drive, Mail Stop 31A, Florence, Kentucky 41042. In the application, the Company will request an advance determination as to whether the Plan meets the qualification requirements of section 401(a) of the Internal Revenue Code of 1986.

The Internal Revenue Service has previously issued a favorable determination letter on April 9, 2014 with respect to the qualification of the Plan as amended and restated effective August 7, 2012.

All present employees of the Company who are eligible to participate in the Plan, and other present employees of the Company whose principal place of employment is the same as that of the employees eligible to participate in the Plan are "interested parties" with respect to the Plan.

The Plan was frozen effective December 31, 2010 and accordingly, no new participants will commence participation in the Plan after that date. Before the Plan was frozen, individuals began participation in the Plan on the January 1 on or after reaching the age of 20 ½ and completing six (6) months of eligibility service with the Company. Individuals were not eligible to participate in the Plan if (1) they were a leased employee; (2) they were an employee of a company that had not adopted the Plan; (3) they were a member of a collective bargaining unit whose retirement benefits were the subject of good faith bargaining; or (4) they were not treated as an employee in the Company's payroll and personnel records, even if later reclassified as a common law employee of the Company.

RIGHTS OF INTERESTED PARTIES

As an interested party, you have the right to submit to EP Determinations, at the address below, either individually or jointly with other interested parties, your comments as to whether the Plan meets the qualification requirements of the Internal Revenue Code.

You may instead, individually or jointly with other interested parties, request the Department of Labor to submit, on your behalf, comments to EP Determinations regarding qualification of the Plan. If the Department of Labor declines to comment on all or some of the matters you raise, you may, individually, or jointly if your request was made to the Department of Labor jointly, submit your comments on these matters directly to EP Determinations.

Comments to EP Determinations should be labeled "Interested Party Statement" and include the name of the Plan and Plan number, and the name, address and EIN of the Company. Your comments to EP Determinations should be submitted to:

Internal Revenue Service EP Determinations Attn: Customer Service Manager P.O. Box 2508 Cincinnati, OH 45202

REQUESTS FOR COMMENTS BY THE DEPARTMENT OF LABOR

The Department of Labor may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10% of the employees who qualify as interested parties. The minimum number of persons needed for the Department of Labor to comment with respect to the Plan is 10. If you request the Department of Labor to comment, your request must be in writing and must specify the matters upon which comments are requested, and must also include:

- (1) the name of the Plan and the Plan number;
- (2) the name, address and EIN of the Applicant; and
- (3) the number of persons needed for the Department of Labor to comment.

A request to the Department of Labor to comment should be addressed as follows:

Deputy Assistant Secretary
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210
Attention: 3001 Comment Request

COMMENTS TO THE INTERNAL REVENUE SERVICE

Comments submitted by you to EP Determinations must be in writing and received by EP Determinations by **July 16**, **2020**, the 45th day after the application is received by EP Determinations. However, if there are matters that you request the Department of Labor to comment upon on your behalf, and the Department of Labor declines, you may submit comments on these matters to EP Determinations to be received by them within 15 days from the time the Department of Labor notifies you that it will not comment on a particular matter, or by **July 16**, **2020**, the 45th day after the application is received by the EP Determinations, whichever is later, but not after **July 31**, **2020**, the 60th day after the application is received by EP Determinations. A request to the Department of Labor to comment on your behalf must be received by the Department of Labor by **June 16**, **2020**, the 15th day after EP Determinations receives the application, if you wish to preserve your right to comment on a matter upon which the Department of Labor declines to comment, or by **June 26**, **2020**, the 25th day after EP Determinations receives the application if you wish to waive that right.

ADDITIONAL INFORMATION

Detailed instructions regarding the requirements for notification of interested parties may be found in sections 19 and 20 of Revenue Procedure 2020-4. Additional information concerning this application (including, where applicable, an updated copy of the Plan, the application for determination, any additional documents dealing with the application that have been submitted to the EP Determinations and a copy of section 19 of Revenue Procedure 2020-4) are available at the employer's principal place of business between the hours of 9:00 a.m. and 5:00 p.m. for inspection and copying. (There is a nominal charge for copying and/or mailing.)

Principal Office:

WakeMed 3000 New Bern Avenue Raleigh, NC 27610-1215

Attention: Paul Dickens