



# Life Insurance

## Protect the people who matter most

Throughout your life, there's one priority that stays the same – looking out for the people you love. Whether you're joining the workforce, supporting a growing family or preparing for retirement, you want what's best for your loved ones.

If you have a family who depends on you, life insurance is especially important. Without you, would they be able to pay for housing, utilities and other everyday expenses?

With life insurance from Colonial Life & Accident Insurance Company, you can tailor coverage for your family's specific needs. No matter where you are in life, we have coverage options that can help.



### TOP REASONS FOR OWNING LIFE INSURANCE<sup>1</sup>

- Cover burial and final expenses
- Replace lost income from a wage earner
- Transfer wealth/inheritance across generations
- Help pay off mortgage



41%

of American adults say they need life insurance or need to obtain more life insurance.<sup>1</sup>

## Coverage throughout life's journey

The best time to buy life insurance is at a young age when coverage is generally less expensive. However, life insurance can help at any stage of your life.



### Term life

Term life insurance provides coverage for a select period of time. It's a great choice for the stages in your life when you have substantial financial obligations, such as student loans, mortgage payments and child care.



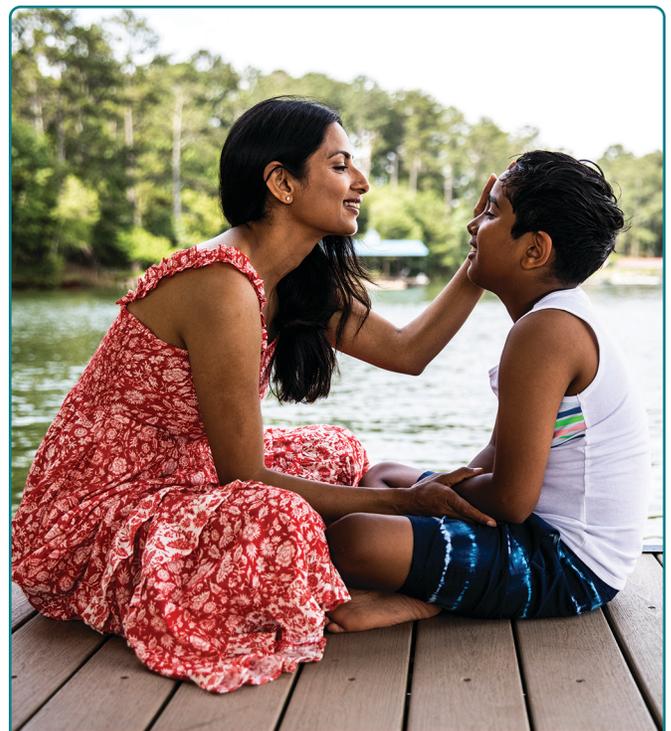
### Whole life

Whole life insurance offers permanent coverage that stays the same throughout the life of the policy. It can help your loved ones pay for medical bills and funeral costs.



### Term & whole life

The ideal scenario is to have both term life and whole life insurance. With this combination, you can help protect your family during the years they're depending on you the most and assist with final expenses.



The number one reason for not having life insurance is the perception that it's too expensive.<sup>1</sup> Talk to your benefits counselor about your budget.



### WITH LIFE INSURANCE:

- Coverage options are available for you, your spouse and eligible dependents.
- Benefits are typically tax-free to your beneficiary.
- If you change jobs or retire, you may be able to keep your coverage.
- There's an option to use a portion of the death benefit while living.

## What type of life insurance is right for you?

Here's a quick overview of the major types of life insurance. While your age and health can affect your options, your benefits counselor can help you determine what coverage is right for you.

	TERM LIFE	WHOLE LIFE
<b>Key features</b>	Ideal coverage for high-demand years	Coverage that remains the same to age 100, as long as premiums are paid
<b>Cost</b>	\$	\$\$
<b>Death benefit</b>	Payable if you pass away within the term period you select	Stays the same as long as you make payments <sup>2</sup>
<b>Plan options</b>	10-, 15-, 20- or 30-year option	Paid-up at Age 70 or Age 100
<b>Premium payments</b>	Stay the same during the selected term period	Remain the same and end at paid-up age
<b>Cash value</b>	Not a feature of term life	Values are set when you purchase the policy



To estimate your coverage needs visit [Life Happens' Life Insurance Needs Calculator](#).

## Consider your coverage options

To determine the financial protection that would work best for you and your loved ones, ask yourself these questions:

- If something happened to me, would my family be financially protected?
- What type of life insurance is right for me?
- How much life insurance do I need?



Scan the code to see how life insurance can help you, or go to [ColonialLife.com/ee-life](https://ColonialLife.com/ee-life).

For more information, talk with your Colonial Life benefits counselor.

1. LIMRA, 2023 Insurance Barometer Study
2. Any payout would reduce the death benefit.

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This life insurance does not specifically cover funeral goods or services and may not cover the entire cost of your funeral at the time of your death. The beneficiary of this life insurance may use the proceeds for any purpose, unless otherwise directed.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. Applicable to policy forms ICC19-IWL5000-70/IWL5000-70, ICC19-IWL5000-100/IWL5000-100, ICC19-IWL5000J/IWL5000J, ICC18-ITL5000/ITL5000, GTL1.0-P and certificate number GTL1.0-C. For cost and complete details of coverage, call or write your Colonial Life benefits counselor or the company.

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