

# Whole life insurance

Coverage for life. Extra value for every day.

With Unum Whole Life, you can provide extensive coverage for now and later. Not only does it offer a benefit after death, it also provides value employees can use as their life needs change.

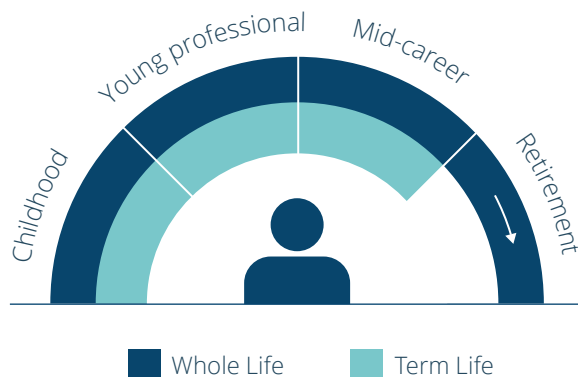
## WHAT IS IT?

Unlike Group Term Life Insurance, which usually ends at retirement, Whole Life Insurance coverage can continue long after an employee's retirement.

Whole Life also earns cash value employees can use to meet their changing needs.

## Lifecycle coverage:

Employees can keep Whole Life coverage their entire lives.



## HOW DOES IT WORK?

With this coverage, employees can lock in low, level guaranteed premiums as long as they keep the coverage. And the benefit won't decrease with age, so employees know the money is there.\* So the sooner you offer the coverage, the better for your employees.

In addition, the policy accumulates cash value that employees can use to:

- Buy a reduced paid-up policy — with no more premiums
- Borrow against the cash value with no fees\*\*



**PREMIUMS WON'T INCREASE.  
BENEFITS WON'T DECREASE.\***

Rates are determined by age.

## WHY DO EMPLOYEES NEED IT?

Employees need life coverage throughout their entire lives.

With Whole Life, employees and dependents can have a death benefit, plus additional living benefits:

- Cash value options — borrow against/buy paid-up policy
- Chronic Care Accelerated Death Benefit or Qualified Long Term Care Riders\*\*\*
- Accidental Death Benefit Rider
- Early benefit for terminal illness†



## WHY OFFER YOUR EMPLOYEES UNUM WHOLE LIFE INSURANCE?

Because it provides real advantages every day.

Why Whole Life coverage makes sense for your employees:

### CONVENIENCE

- Guaranteed issue means they can get coverage with no health questions or exams, and buy more coverage later to meet changing needs
- Employees can purchase coverage at work at competitive rates
- Premiums are conveniently deducted from their paychecks

### RELIABILITY

- The death benefit remains level throughout the life of the policy
- Premiums are guaranteed<sup>††</sup>
- The policy earns cash value that employees can borrow against with no fees<sup>\*\*</sup>
- Employees always know what their policy is worth

### FLEXIBILITY

- At purchase time, employees can choose the paid-up at age 70 policy — so they have a fully paid-up policy with no premiums due at age 70
- At any time, policyholders can use their accumulated cash value to convert their policy to a reduced paid-up policy — in which no more premiums would need to be paid
- It offers more than a simple death benefit. This coverage also offers an Accidental Death Benefit Rider, a Chronic Care Accelerated Death Benefit or Qualified Long Term Care Riders<sup>\*\*\*</sup>, and a Living Benefit Option Rider — which provides an early full death benefit if diagnosed with a terminal illness.<sup>†</sup>

\* The benefit can be reduced by any outstanding loans taken by the employee from their account.

\*\* Cash value may be reduced by any outstanding loans and/or payments under the Qualified Long Term Care and Living Benefit Riders.

\*\*\* Chronic Care rider not available in CA or NY. LTC rider not available in HI, NY and UT. In MA, the Long Term Care Rider is called Chronic Illness Accelerated Death Benefit.

† Living Benefit Option Rider allows the policy owner to request up to 100% of the death benefit (subject to a maximum of \$150,000) if the covered individual is diagnosed with a medical condition that limits life expectancy to 12 months or less (24 months in IL, KS, MA and WA). Any payout reduces the death benefit. Exercising this rider does not constitute automatic Waiver of Premium. Benefits paid under the accelerated death benefit provision (Living Benefit Option Rider) may be taxable. Individuals should consult with a qualified tax advisor before requesting accelerated benefit payment.



Better benefits at work.™

unum.com

## WHOLE LIFE BENEFIT DETAILS

### Eligibility:

- Employee
- Spouse
- Children
- Grandchildren

### Rate classifications:

- Rates are unisex and tobacco-distinct for both employee and spouse

### Plan design options:

Selected by employer:

- Chronic Care Accelerated Death Benefit or Qualified Long Term Care Riders
- Waiver of Premium Rider
- Accidental Death Benefit Rider; maximum amount of \$150,000

## WHY WHOLE LIFE MAKES SENSE FOR YOU:

### It's an affordable enhancement

- Whole Life complements Term Life for comprehensive coverage
- Since it's 100% employee-paid, it won't affect your budget

### It's easy to administer

- Unum guides you through the entire process, from employee education, to enrollment, to billing
- Unum also manages day-to-day administration, including portability if an employee leaves your company

Receipt of accelerated death benefits may adversely affect eligibility for public assistance programs.

†† Rates can change on an entire class basis.

Underwritten by: Provident Life and Accident Insurance Company, Chattanooga, Tennessee

In NY: First Unum Life Insurance Company, New York, NY.

The policy is available in all states. Not all riders are available in all states. The policy has exclusions and limitations which may affect any benefits payable. See the actual policy or your Unum representative for specific provisions and details of availability. Unum complies with all state civil union and domestic partner laws when applicable.

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FOR BROKERS AND EMPLOYERS (2-21)