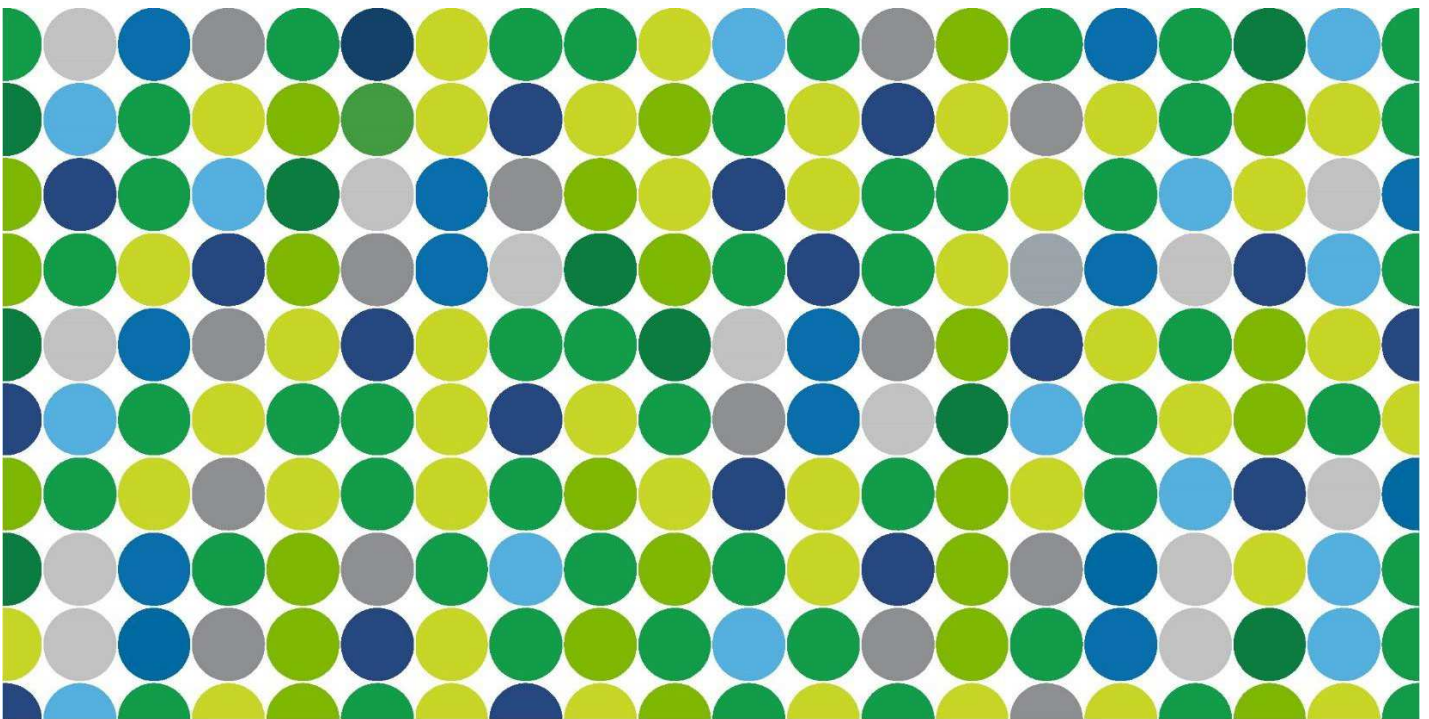


Volusia County School Board

Plan Design

Critical Illness Policy Number: 76269



Executive summary

Plan effective date: October 1, 2024

Rate guarantee period: 2 years

Available products: Critical illness

Minimum participation requirements: None

Maximum age to issue coverage: None

Scheduled termination age: None

Benefit waiting period: None

Class and eligibility:

- Employees are eligible if they are full-time or part-time active employees actively working in the United States at the employer's normal place of business at least 20 hours per week
- Spouses and child(ren) are eligible for coverage, with children eligible from live birth to age 26
- Spouses and child(ren) are not eligible if they are also eligible for employee coverage
- A child may only be covered by one parent
- Employee must elect coverage in order to elect spouse and/or child(ren) coverage

Riders

Included:

Health and wellness benefit

- Critical illness: \$50 included for employees, spouses, and each child
- For up to 32 specific wellness screenings, including annual physical exam
- Benefit is paid regardless of the result of any screening
- Maximum of one health and wellness benefit payment per insured per year, with no limit to the number of years an insured can receive a health and wellness benefit

Portability

- Products: critical illness
- All employees who terminate employment can elect portability which continues coverage for life. Portability rates match those under the active plan and are subject to change based on the experience on the portability pool.

Group critical illness insurance

Provides a lump sum payment due to sickness

Coverage amounts

- Employees may elect coverage in \$10,000 increments to a maximum of \$30,000
- Spouse coverage is equal to 50% of the employee benefit
- Child coverage is equal to 50% of the employee benefit

Guaranteed issue and EOI

- All coverage is guaranteed issue when initially eligible, during annual enrollment periods, and after a family status change

Age reductions

- No age reductions

Additional occurrences

- Insureds are eligible to receive more than one benefit payment for a separate covered condition with a separation period of 30 days

Recurrence

- Provides more than one benefit payment for the same covered condition after a benefit separation period of 6 months
- A cancer benefit recurrence benefit separation period will be measured from the original date of diagnosis to when the insured is determined to be cancer-free under the terms of the policy (not from any subsequent continued treatments or last treatment date).

Pre-existing condition

- No pre-existing condition exclusion

Covered conditions

Condition	Initial Occurrence Benefit	Recurrence Benefit
Full Benefit Cancer	100%	100%
Heart Attack	100%	100%
Stroke	100%	100%
Major Organ Failure	100%	100%
Kidney Failure	100%	N/A
Partial Benefit Cancer	25%	25%
Coronary Artery Disease Needing Surgery	25%	25%
Alzheimer's Disease	100%	N/A
Benign Brain Tumor	100%	100%
Blindness	100%	N/A
Coma	100%	100%
Loss of Hearing	100%	N/A
Loss of Speech	100%	N/A
Multiple Sclerosis	100%	N/A
Occupational HIV	100%	N/A
Parkinson's Disease	100%	N/A
Paralysis	100%	N/A
Severe Burns	100%	100%
Muscular Dystrophy	100%	N/A

Proposed rates

- Coverage is employee paid
- Rates include health and wellness

Monthly attained age rates \$10,000 of coverage

Age	Non-Nicotine				Nicotine			
	EE ONLY	EE + SP	EE + CH	EE + Fam	EE ONLY	EE + SP	EE + CH	EE + Fam
Under 20	\$1.85	\$3.49	\$1.85	\$3.49	\$2.49	\$4.56	\$2.49	\$4.56
20-24	\$2.11	\$3.89	\$2.11	\$3.89	\$2.94	\$5.23	\$2.94	\$5.23
25-29	\$2.48	\$4.44	\$2.48	\$4.44	\$3.55	\$6.15	\$3.55	\$6.15
30-34	\$2.98	\$5.18	\$2.98	\$5.18	\$4.39	\$7.42	\$4.39	\$7.42
35-39	\$3.76	\$6.36	\$3.76	\$6.36	\$5.70	\$9.38	\$5.70	\$9.38
40-44	\$5.15	\$8.45	\$5.15	\$8.45	\$8.05	\$12.90	\$8.05	\$12.90
45-49	\$7.45	\$11.90	\$7.45	\$11.90	\$11.92	\$18.71	\$11.92	\$18.71
50-54	\$11.25	\$17.60	\$11.25	\$17.60	\$18.33	\$28.33	\$18.33	\$28.33
55-59	\$16.68	\$25.75	\$16.68	\$25.75	\$27.48	\$42.06	\$27.48	\$42.06
60-64	\$23.69	\$36.27	\$23.69	\$36.27	\$39.29	\$59.78	\$39.29	\$59.78
65-69	\$32.44	\$49.40	\$32.44	\$49.40	\$54.03	\$81.91	\$54.03	\$81.91
70+	\$40.85	\$62.01	\$40.85	\$62.01	\$68.19	\$103.16	\$68.19	\$103.16

\$20,000 of coverage

Age	Non-Nicotine				Nicotine			
	EE ONLY	EE + SP	EE + CH	EE + Fam	EE ONLY	EE + SP	EE + CH	EE + Fam
Under 20	\$2.78	\$5.05	\$2.78	\$5.05	\$4.06	\$7.18	\$4.06	\$7.18
20-24	\$3.31	\$5.85	\$3.31	\$5.85	\$4.95	\$8.53	\$4.95	\$8.53
25-29	\$4.04	\$6.94	\$4.04	\$6.94	\$6.18	\$10.38	\$6.18	\$10.38
30-34	\$5.04	\$8.44	\$5.04	\$8.44	\$7.86	\$12.90	\$7.86	\$12.90
35-39	\$6.59	\$10.78	\$6.59	\$10.78	\$10.48	\$16.83	\$10.48	\$16.83
40-44	\$9.38	\$14.96	\$9.38	\$14.96	\$15.18	\$23.88	\$15.18	\$23.88
45-49	\$13.98	\$21.86	\$13.98	\$21.86	\$22.91	\$35.50	\$22.91	\$35.50
50-54	\$21.58	\$33.26	\$21.58	\$33.26	\$35.74	\$54.73	\$35.74	\$54.73
55-59	\$32.45	\$49.57	\$32.45	\$49.57	\$54.04	\$82.19	\$54.04	\$82.19
60-64	\$46.46	\$70.60	\$46.46	\$70.60	\$77.66	\$117.64	\$77.66	\$117.64
65-69	\$63.97	\$96.86	\$63.97	\$96.86	\$107.15	\$161.89	\$107.15	\$161.89
70+	\$80.78	\$122.09	\$80.78	\$122.09	\$135.47	\$204.38	\$135.47	\$204.38

\$30,000 of coverage

Age	Non-Nicotine				Nicotine			
	EE ONLY	EE + SP	EE + CH	EE + Fam	EE ONLY	EE + SP	EE + CH	EE + Fam
Under 20	\$3.71	\$6.61	\$3.71	\$6.61	\$5.62	\$9.81	\$5.62	\$9.81
20-24	\$4.51	\$7.81	\$4.51	\$7.81	\$6.97	\$11.82	\$6.97	\$11.82
25-29	\$5.61	\$9.45	\$5.61	\$9.45	\$8.82	\$14.60	\$8.82	\$14.60
30-34	\$7.10	\$11.70	\$7.10	\$11.70	\$11.33	\$18.38	\$11.33	\$18.38
35-39	\$9.43	\$15.20	\$9.43	\$15.20	\$15.26	\$24.29	\$15.26	\$24.29
40-44	\$13.61	\$21.47	\$13.61	\$21.47	\$22.30	\$34.85	\$22.30	\$34.85
45-49	\$20.50	\$31.81	\$20.50	\$31.81	\$33.91	\$52.27	\$33.91	\$52.27
50-54	\$31.91	\$48.94	\$31.91	\$48.94	\$53.14	\$81.12	\$53.14	\$81.12
55-59	\$48.21	\$73.38	\$48.21	\$74.98	\$80.60	\$122.32	\$80.60	\$122.32
60-64	\$69.24	\$104.94	\$69.24	\$104.94	\$116.03	\$175.49	\$116.03	\$175.49
65-69	\$95.49	\$144.34	\$95.49	\$144.34	\$160.26	\$241.87	\$160.26	\$241.87
70+	\$120.70	\$182.16	\$120.70	\$182.16	\$202.74	\$305.60	\$202.74	\$305.60

Proposal terms and conditions

Issued policies will comply with applicable state insurance laws and coverage restrictions or limits may apply. Whenever coverage provided by this policy would be in violation of any U.S. economic or trade sanctions, such coverage shall be null and void.

Quote is valid for 180 days and is based on census data submitted. Rates may be adjusted by Securian if (1) there is a demographic change in the eligible group of more than 15% or (2) there is a change in plan design or in the definition of an eligible insured or (3) Securian Life is or may become subject to payment of the excise tax contained in 26 U.S.C. § 4980I (commonly referred to as the Cadillac Tax) with regard to the coverages provided to Client or Client's employees.

Securian requires the employer to support enrollment of these benefits among employees. This support includes:

- Premiums to be collected via payroll deduction.
- Active enrollment where employees must actively choose to enroll or waive coverage.
- Benefits to be placed at the same time, and on the same platform as Major Medical coverage.

Failure to meet the requirements outlined above and/or changes to the agreed upon enrollment strategy will likely result in changes to this offering, including an increase in product rates, a change to the rate guarantee period or the program not being offered.

For takeover plans, this quote requires the replacement of existing plans and that this will be the only plan offered. In addition, we assume that all coverage amounts will be provided on a no loss/no gain basis. Our proposal assumes that employees on approved waiver of premium on the effective date will stay with the incumbent carrier under the current waiver of premium provision. For new plans, this quote is contingent upon this being the only plan offered.

Our proposal is based on our standard continuation and portability provisions and exclusions as filed with the state insurance department.

Securian is not agreeing to undertake or assume any responsibilities or obligations of the policyholder, a plan sponsor, a plan administrator, or a named fiduciary with respect to ERISA (except that Securian acknowledges that it may act as an ERISA fiduciary solely for purposes and to the extent that it makes claims determinations under its policies); COBRA; any applicable tax laws, rules, or regulations; or any other applicable federal or state laws, rules, or regulations. Under Department of Labor regulations, certain employee-pay-all group plans may not be subject to ERISA rules. However, the employer should consult counsel to determine if this plan falls within the exemption.

Group voluntary products included in this proposal are underwritten by Securian Life Insurance Company, an affiliate of Securian Financial Group.

Securian Financial's legal counsel has not reviewed the specifics of any sample contract, service agreement, or terms and conditions. However, upon either award or request, Securian Financial's legal counsel will review and provide edits to discuss with Volusia County School Board's legal counsel. We have found that this process results in the efficient development of a mutually agreeable contract.

New Mexico resident employees participating in Accident Insurance, Critical Illness or Hospital Indemnity offered under this proposal may experience changes to their benefit offerings effective January 1, 2023 to comply with New Mexico Administrative Code Rule 13.10.34.

Group critical illness insurance

This policy provides limited benefits. This policy has exclusions, limitations, reduction of benefits, terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, contact Securian. This is a summary of plan provisions related to the insurance policy issued by Securian. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy. Products are offered under policy form series 14-32000 or a state variation thereof. Product availability and features may vary by state.

General exclusions - Benefits are never payable for a covered condition that is caused directly or indirectly by, results in whole or in part from, or for which there is a contribution from any of the following: self-inflicted injury, self-destruction, or autoeroticism, whether sane or insane; suicide or attempted suicide, whether sane or insane; your participation in, or your attempt to commit, a crime, assault, felony, or any illegal activity, regardless of any legal proceedings thereto; the use of alcohol, drugs, medications, poisons, gases, fumes or other substances taken, absorbed, inhaled, ingested or injected; motor vehicle collision or accident where you are the operator of the motor vehicle and your blood alcohol level meets or exceeds the level at which intoxication is defined in the state where the collision or accident occurred, regardless of any legal proceedings thereto; war or any act of war, whether declared or undeclared; or your service in the armed forces or units auxiliary to it of any nation. General exclusions may vary by state.

Benefits for covered conditions will be payable upon a diagnosis of a covered condition that satisfies the requirements of the policy and when all other policy requirements are met.

The Internal Revenue Code and IRS guidance regarding Health Savings Accounts (HSAs) permit individuals participating in HSAs and covered under High Deductible Health Plans to also obtain coverage under insurance contracts for one or more specific diseases or illnesses. Securian's Group Critical Illness Insurance provides insurance coverage for specific diseases and illnesses as well as other specific health conditions. In addition, health and wellness benefits may be provided, if elected. Securian cannot provide legal or tax advice relating to HSAs. If you have legal or tax questions, please consult with your own legal and tax advisors.