



Life and AD&D Insurance

Life and AD&D coverage protects your loved ones should the unthinkable happen to you.

Banner Health provides Basic Life and Accidental Death and Dismemberment (AD&D) insurance to all benefits-eligible team members equal to your base salary (up to plan limits).

When newly eligible, you can elect up to 10x your annual earnings in additional Voluntary Life and AD&D insurance. The maximum amount of coverage is subject to a \$2,000,000 maximum that is combined with your Basic Life Insurance amount. Evidence of Insurability will be required for any Voluntary Life election that exceeds the lesser of 5x your annual earnings or \$1 million.

During Open Enrollment or if you experience a Qualifying Life Event, you may also increase your coverage by an amount equal to your annual earnings provided the resulting amount of insurance does not exceed the guaranteed issue amount of the lesser of 5x your annual earnings or \$1 million. You may apply for additional coverage increases up to 10x your annual earnings subject to Evidence of Insurability limits.

By enrolling in the plan, you understand that you must be actively at work on the effective date of coverage.

Age reductions in team member coverage begin at age 65.

Coverage options are also available for your spouse/domestic partner and children.

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As a Banner Health team member, you are provided Basic Life and AD&D insurance equal to your annual benefit base salary (up to plan limits).

Team Member Premiums

Resident and Fellow Benefits

Spouse, Domestic Partner and Child Life and AD&D Coverage	Options	
Spouse/Domestic Partner*	\$5,000	\$20,000
	\$10,000	\$25,000
	\$15,000	\$50,000
Child/Children*	\$ 2,500	\$10,000
	\$ 5,000	\$15,000

*Cannot be more than your annual benefit base salary

Additional Resources:

[Life Insurance Process Map](#)[Term Life Certificate](#)[Term Life Policy and Amendments](#)

Beneficiary Information

If your covered spouse, domestic partner or child(ren) die, their Life and AD&D benefit payments are made to you. In the event of your death, benefit payments are made in the order listed below unless you choose a different beneficiary:

- » **Your spouse (does not include a domestic partner)**
- » **Your children (including legally adopted children, but excluding stepchildren)**
- » **Your parents**
- » **Your brothers and sisters**
- » **Your estate**

If you are changing or adding a beneficiary during Open Enrollment, you must include the names and phone numbers of your beneficiaries in order to complete enrollment.

Benefit Scout

We understand there's a lot to consider when choosing your life insurance coverages.

That's why we're excited about Securian Financial's tool Benefit Scout — an online decision support experience to help you decide what life insurance options make sense for you and your family.

Click the Benefit Scout button above to learn your options, get cost estimates based upon recommendations and enroll with confidence.

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[Team Member Premiums](#)[Resident and Fellow Benefits](#)