BASIC TERM LIFE AND AD&D INSURANCE

Proposal for: Fort Madison Health Center Operations, LLC
Alternate: 1.01

The following Basic Term Life and AD&D plan is being proposed on a fully-insured basis effective **09/01/23**. This proposal assumes this coverage is underwritten by United of Omaha Life Insurance Company. For additional information about Mutual of Omaha's products and services, visit *mutualofomaha.com*.

ELIGIBILITY

CLASS DEFINITION(S)

Class 1: All Eligible Employees

ELIGIBILITY REQUIREMENT

This proposal provides coverage for all actively at work employees on the policy effective date working the minimum number of hours shown below in the United States, unless otherwise approved by Mutual of Omaha. Certain requirements apply.

MINIMUM WORK HOURS

Class 1: 30 or more hours each week

BENEFIT SUMMARY

EMPLOYEE TERM LIFE BENEFIT AMOUNTS

Benefit	Maximum Benefit	Guarantee Issue Amount	Minimum Benefit
$25,000	$25,000	$25,000	$25,000

EMPLOYEE BENEFIT REDUCTION SCHEDULE*

At Age	Benefits Reduce to:
65	65%
70+	50%

* All benefit reductions are a percentage of the original benefit amount. Coverage terminates at retirement. The Guarantee Issue Amount is reduced according to the reduction schedule.

EMPLOYEE AD&D BENEFIT AMOUNT

The AD&D Principal Sum amount is equal to the amount of basic term life insurance.

PARTICIPATION AND COST SUMMARY

PARTICIPATION ASSUMPTIONS

Minimum Participation	Number of Eligible Employees	Contribution Structure
100%	73	Non-Contributory

COST SUMMARY

	Number of Lives	Total Monthly Volume	Monthly Rate	Total Monthly Premium	Total Annual Premium
Employee Term Life	73	$1,825,000	$0.12/$1,000	$219.00	$2,628.00
Employee AD&D	73	$1,825,000	$0.02/$1,000	$36.50	$438.00
Total	--	--	--	**$255.50**	**$3,066.00**

PACKAGE PRICING

The rates and benefits for this coverage assume package pricing. The rates and/or benefits are subject to change if one or more coverages included in Option 1 are not selected by the employer.

RATE GUARANTEE DATE

01/01/2025

ADDITIONAL BENEFITS

WAIVER OF PREMIUM - DISABILITY

- **Definition of Disability** - Any Occupation
- **Elimination Period** - 9 months
- **Termination** - Age 65

LIVING CARE BENEFIT

50% to $25,000

LAYOFF/LEAVE

- **Temporary Layoff** - 12 weeks
- **Personal Leave** - 12 weeks

CONTINUATION FOR FEDERAL AND STATE LAWS

Included – The federal Family and Medical Leave Act (FMLA) and Uniformed Services Employment and Reemployment Rights Act (USERRA) and any amendments thereto, as well as other applicable federal or state laws, may allow continuation of insurance in certain instances for leaves of absence, layoff or termination. Insurance may be continued for the time period allowed by the applicable law, for the employee/member. This provision applies to employer and union groups only, subject to certain conditions.

TRAVEL ASSISTANCE

Included

AD&D

24 hour coverage for employees

AD&D BENEFITS

- Seat Belt
- Child Education
- Childcare Center
- Spouse Education
- Airbag
- Common Carrier
- Spouse Continuation of Coverage

CONVERSION

Included