Health Savings Account (HSA) Transfer Request Form

Complete this form if you are intending to transfer funds to a WEX Health, Inc. HSA. Submit the completed form to the HSA Trustee/Custodian/Administrator that currently holds your HSA funds. They will then initiate a direct transfer of your funds to your HSA with WEX. Please note: WEX is unable to process this form and initiate the funds transfer. If you are attempting to close your WEX HSA, please use the HSA Distribution Request/Account Closure Form.

*=Required Fields

Step 1: Account Information

*Employer Name (Do not abbreviate)

*Accountholder Name (First, MI, Last)

*Social Security Number

*Accountholder Telephone

*Accountholder Address

*City

*State

*Zip

Step 2: Existing HSA/IRA Trustee or Custodian Information

*Existing HSA/IRA Trustee or Custodian Name

*Existing HSA/IRA Account Number

*Custodian Address

*City

*State

*Zip

*Custodian Telephone

Step 3: Former Spouse Information

This section should be completed in full if the former spouse is receiving the HSA through a divorce settlement. Please include a copy of the divorce decree.

HSA Account Name of Former Spouse (First, MI, Last)

Spouse Address

City

State

Zip

Social Security Number

Date of Birth (mm/dd/yyyy)

Spouse Telephone

Step 4a: Transfer Instructions

This section must be completed in full. Please provide the name of the HSA Accountholder/Beneficiary that will receive the funds from the transfer.

Directly transfer ☐ all or ☐ part of the HSA or IRA identified above. The amount of the partial transfer is: $

Please make checks payable to: WEX

HSA Accountholder/Beneficiary's Name

This transfer ☐ will or ☐ will not close the HSA/IRA.

Transfer check should be sent to WEX Health, Inc. at PO Box 2926, Fargo, ND 58108-2926.

Health Savings Account (HSA) Transfer Request Form, continued

Step 4b: Asset Liquidation Instructions

Unless otherwise directed in writing below, I direct the current trustee or custodian of my transferring account to liquidate all assets immediately. I am aware of and acknowledge any applicable penalty for early withdrawal upon certificates of deposits or annuities (or other investment vehicle, as applicable) currently held in the account. If there are other specific liquidation instructions, include for each asset the description, quantity in HSA or IRA, quantity to be transferred and whether to liquidate immediately or at maturity. Specify other liquidation instructions as necessary.

Step 5: Transfer Signature of HSA Accountholder or Former Spouse

I hereby acknowledge that, due to the important tax consequences relating to transferring funds to an HSA, I have been advised to see a tax professional. State tax laws may vary, and I agree that WEX makes no representation as to the tax effect of this transfer under state law. I also acknowledge that my decision to transfer funds to my WEX HSA is completely voluntary. I assume the responsibility for any consequences that my beneficiaries or I may experience relating to this transfer and I agree that WEX shall in no way be responsible for those consequences. I authorize the transfer of the HSA assets in the manner described above and I certify all information provided by me is true and correct and may be relied upon by the transferring trustee or custodian, WEX Health, Inc.

*Transfer Signature of HSA Accountholder or Former Spouse

*Date

This Health Savings Account (HSA) is a custody account with WEX Health, Inc.. serving as the custodian. Terms and conditions of the HSA are included in your HSA Agreement.

Important HSA Transfer Information

Eligibility for HSA Transfer	You may only transfer funds into a WEX HSA from an HSA, Archer MSA or IRA. You may only transfer funds if you are the accountholder of the transferring HSA, Archer MSA or IRA, the surviving spouse of a deceased accountholder or the former spouse of the accountholder who is receiving an interest in the HSA, Archer MSA or IRA pursuant to a divorce or separation agreement.
One-Time Transfer from a Roth or Traditional IRA to an HSA	IRA transfers count toward and are limited to your maximum HSA contribution for the year. The amount of your IRA transfer is not allowed as a deduction. Your funds will be returned in the event that the deposit amount, when added to your total cumulative year-to-date contribution, exceeds the maximum annual contribution threshold as determined by the IRS. Generally, only one transfer may be made during the lifetime of an individual. Penalties may apply if High Deductible Health Plan (HDHP) coverage does not continue for 12 months. This transfer option does not apply to SEP or SIMPLE IRAs.
Excess Contributions	You are not permitted to transfer excess contributions from an HSA, Archer MSA or IRA to a WEX HSA. All transfer funds will be coded as a transfer contribution. If excess contributions are transferred to the WEX HSA it is your responsibility to notify WEX and request a withdrawal of the excess amount. There may be additional IRS tax penalties when excess contributions are transferred to the new HSA.
Investments	Your HSA will be invested as provided under your HSA arrangement with WEX.
Additional Information about HSAs	See IRS Publication 969 Health Savings Accounts and other Tax Favored Health Plans for additional information about HSAs. This publication is available free from the Internal Revenue Service website: www.irs.gov.