

# Financial security your family will count on.

Basic Term Life and Accidental Death and Dismemberment  
insurance from New York Life Group Benefit Solutions.



At New York Life Group Benefit Solutions (NYL GBS), we understand that the emotional stress related to losing a loved one is difficult enough. And while it's hard to think about, would your family have the financial security they'll need if you pass away? NYL GBS Term Life and Accidental Death and Dismemberment insurance can help offer you the peace of mind that your family will not suffer an undue financial burden during a time that's already difficult enough.

## Who's eligible?

Class 1 - All active, Full-time Employees of the Employer regularly working a minimum of 40 hours per week, excluding City Council Members, Mayor and City Manager.

### Employee

- › Elect up to 2 times your salary
- › Maximum benefit amount of the lesser of 2 times salary or \$200,000
- › Guaranteed issue amount of the lesser of 2 times salary or \$200,000

### Spouse

- › Benefit amount(s) available: \$5,000
  - › Maximum benefit amount of \$5,000\*
  - › Guaranteed issue amount of \$5,000
- \* Not to exceed 50% of the employee benefit.

### Children

- › Benefit amounts available in increments of \$2,000
- › Maximum benefit amount of \$2,000
- › Guaranteed issue for all amounts

What features are included with my coverage?

Your NYL GBS Basic Term Life insurance includes additional benefits that help protect your coverage and provide access to value add programs<sup>1</sup> which are included with your plan, so you're automatically enrolled on your first day of coverage. It's our way of saying thanks for being a valued customer.

<b>Waiver of premium</b>  Waiver of Premium – If you become Disabled prior to age 60, and you remain Disabled continuously for a 9 month period and thereafter, you won't need to pay premiums for your life insurance coverage, provided we/the Insurance Company determine(s) you are Disabled.	<b>Accelerated death benefit</b>  If you're diagnosed with a terminal illness while the coverage is active, with a life expectancy of 12 months or less, the benefit for Terminal Illness provides up to: \$100,000.	<b>Employee Assistance &amp; Wellness Support<sup>2</sup></b>  Emotional support for you and/or family members at no additional cost. Access available 24 hours a day, seven days a week. Includes work/life assistance, coaching, online articles, resources and videos for work/life issues.
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How does it work?

- › If you or a covered family member pass away, you or your beneficiaries will receive a payment for a covered claim.

Contact Human Resources to review the Term Life Summary of Benefits and policy documents to learn more about plan details, exclusions and limitations.

Or for more information, call (303) 289-3624 to speak with Human Resources / email Resourcehr2@c3gov.com.

<sup>1</sup> These programs are NOT insurance and do not provide reimbursement for financial losses. Some restrictions may apply. Not available for policies issued by New York Life Group Insurance Company of NY. Programs are provided through third party vendors who are solely responsible for their products and services. Full terms, conditions and exclusions are contained in the applicable client program description and are subject to change. Program availability may vary by plan type and location and are not available where prohibited by law.

<sup>2</sup> These programs are NOT insurance and do not provide reimbursement for financial losses. Some restrictions may apply. Customers are required to pay the entire discounted charge for any discounted products or services available through these programs. Some service available at the option of employer for an additional cost. Programs are provided through third party vendors who are solely responsible for their products and services. Full terms, conditions and exclusions are contained in the applicable client program description and are subject to change. Program availability may vary by plan type and location and are not available where prohibited by law. These programs are not available under policies issued by New York Life Group Insurance Company of NY. Services are provided exclusively by ComPsych® effective January 1, 2023. ComPsych is solely responsible for its services and is not affiliated with New York Life Insurance Company or any of its affiliates.

New York Life Group Benefit Solutions products and services are provided by Life Insurance Company of North America and New York Life Group Insurance Company of NY, subsidiaries of New York Life Insurance Company. Life Insurance Company of North America is not authorized in NY and does not conduct business in NY.

Policy forms: Term Life -TL-004700 et al.

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