

# Bank of America Employee Banking and Investing Program

Supporting your employees through  
every stage of their financial lives

Developed for:





# What we deliver

Workplace Benefits helps engage and empower your workforce through financial wellness. We can help to address a continuum of needs, from everyday banking with Bank of America and investing with Merrill to long-term retirement planning.

## Comprehensive workplace benefits



<sup>1</sup> Bank products are available from Bank of America, N.A., and affiliated banks. Members FDIC.

<sup>2</sup> Investment products are available from Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S" or "Merrill"). Investment products are provided by MLPF&S.

<b>Are Not FDIC Insured</b>	<b>Are Not Bank Guaranteed</b>	<b>May Lose Value</b>
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Please review the Personal Schedule of Fees, available at [bankofamerica.com/fees](https://bankofamerica.com/fees) and at your local financial center.





# Meeting financial needs

The Employee Banking and Investing Program is designed to support financial wellness for your employees, wherever they may be. That includes a range of educational options, solutions and tools. Plus, employees have special access to enroll in the Bank of America Preferred Rewards® program.

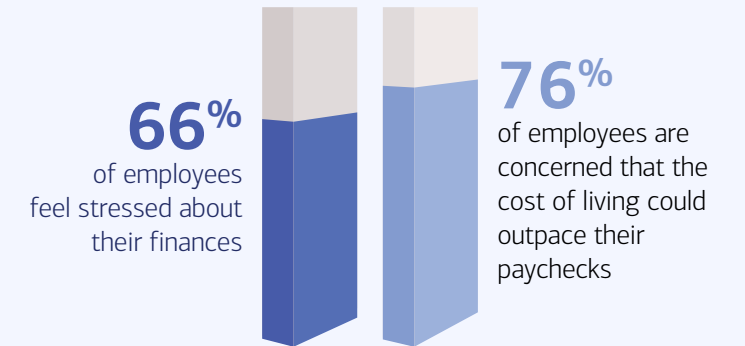
## Benefits for **employees**

- Exclusive Gold tier banking benefits
- Solutions for every stage of life
- Access to expertise
- Financial wellness education
- Industry-leading digital capabilities

## Ease for **employers**

- No technology development
- No firm-to-firm data transfer
- No exclusivity or cost to employer
- Dedicated Relationship Manager
- Communication materials provided

Employees are looking for resources to ease financial concerns<sup>1</sup>



<sup>1</sup> Bank of America, 2024 Workplace Benefits Report. See pages 12 –16 for important disclosures.





# Improving financial lives

Our resources can help clients get the information they need, no matter where they are in their financial life. To help make financial lives better, your Bank of America Relationship Manager will connect you to a wide range of resources that can help employees learn about finances and make it easier to pursue their financial goals.

## Digital Resources

### Engaging self-service content, available in English and Spanish

Bank of America Life Plan® is a powerful, convenient tool to track your goals.

Better Money Habits® offers educational videos, articles and more.

## Workshops and Webinars

### Relevant financial wellness topics delivered virtually to employees

## Museums on Us®

Bank of America's Museums on Us® offers credit or debit cardholders free general admission to cultural institutions in cities across the United States.

## Specialist Support

### Connect 1:1 with our team of Employee Relationship Managers

Our team can help employees decide on next steps and connect them to financial products that support their goals.

<sup>1</sup>J.D. Power 2024 Financial Health Support Certification<sup>SM</sup> is based on exceeding customer experience benchmarks using client surveys and a best practices verification. For more information, visit [jdpower.com/awards](https://jdpower.com/awards).



**Bank of America**  
Outstanding Customer  
Satisfaction with Financial  
Health Support —  
Banking & Payments.<sup>1</sup>



# Benefits and Rewards

When you participate in the Employee Banking and Investing program, your employees will have special access to enroll in the Bank of America Preferred Rewards® program with the **\$20,000 minimum balance requirement waived**.

With Preferred Rewards, they'll enjoy benefits and rewards designed around the ways they save, spend and borrow with Bank of America and invest with Merrill. Plus, benefits can increase depending on their qualifying balances.

## It's easy to activate benefits

All employees need to do is:

1. Have a new or existing eligible Bank of America checking account
2. Set up payroll direct deposit into that or another eligible account
3. Enroll in Preferred Rewards and begin receiving benefits

**There is no fee to enroll or participate in Preferred Rewards.**

Employees who have a Bank of America direct deposit:

If all eligible employees participate, then the sum of their average benefits for the year could increase to:

## BANK OF AMERICA Preferred Rewards



On average,  
Preferred Rewards  
members increased their  
overall benefits to

**\$500**  
a year.

[See the next page for benefit details >](#)

Your benefits will depend on your Preferred Rewards tier and which products and services you use. The average benefit value is based on earnings by Preferred Rewards members at all tiers and includes benefits that don't require enrollment in Preferred Rewards and that may be available without maintaining Preferred Rewards eligibility. See pages 12 –13 for important Preferred Rewards disclosures.



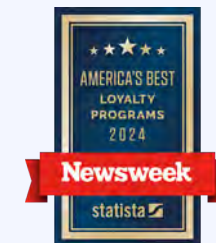
# Preferred Rewards Gold tier benefits

When your employees choose to enroll in Bank of America Preferred Rewards®, they'll be eligible for a wide range of Gold tier rewards and benefits, including:

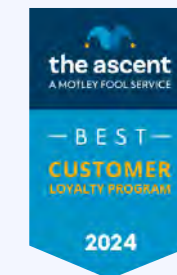
<b>No fees</b> on select everyday banking services	✓
<b>Interest rate discount</b> on auto loans for new applications submitted directly to Bank of America	0.25%
<b>Bank of America credit card rewards bonus</b> for eligible cards	25%
<b>No monthly maintenance fee</b> on up to 4 eligible checking and 4 savings accounts	✓
<b>Mortgage origination fee reduction</b> (purchase or refinance)	\$200
<b>Home equity line of credit</b> interest rate discount	0.125%
<b>Merrill Guided Investing annual program</b> fee discount <sup>1</sup> (Other fees may apply*)	0.05%

## An award-winning program

Bank of America Preferred Rewards® has been recognized for providing exceptional customer benefits.



Best Customer Loyalty Programs List  
**Newsweek**



Best Bank Customer Loyalty Program  
**The Ascent (a Motley Fool service)**

\*Other fees may apply. Sales of ETFs are subject to a transaction fee of between \$0.01 and \$0.03 per \$1,000 of principal. There are costs associated with owning ETFs and mutual funds. To learn more about Merrill pricing, visit [merrilledge.com/pricing](https://merrilledge.com/pricing).

<sup>1</sup> See p. 12 for Merrill Guided Investing disclosure.

See pages 12–13 for important Preferred Rewards disclosures. See page 13 for Preferred Rewards Accolades information.

# Programs and solutions for every stage of life

Whether they're just starting out or have spent years building wealth, your employees can find the strategies they need with Bank of America.

## Managing everyday finances

- **Bank of America Advantage SafeBalance Banking®** — Features and benefits include:
  - Digital Banking in the palm of your hand — no paper check writing
  - A great start for students and young adults
  - Helps prevent overspending and there are no overdraft item fees
- **Balance Assist®** — Balance Assist provides an affordable way for clients to manage their short-term liquidity needs, borrowing only the amount they need, up to \$500 (in increments of \$100) for a \$5 flat fee regardless of the amount borrowed. Repayments are made in three equal monthly installments over a 90-day period. Borrowers must have held an eligible Bank of America checking account for at least one year. Visit [Balance Assist](#).
- **BankAmericard® Secured Card** — This credit card can help clients establish, strengthen or rebuild credit, and they can apply for an account with a security deposit starting as low as \$300. With responsible credit behavior, over time, this could help clients improve their credit score.
- **Keep the Change®** — This tool helps clients build savings when they use their debit card by rounding up everyday purchases to the nearest dollar and transferring the difference from their checking account to their enrolled savings account.

## Affordable home buying

- Grants up to \$17,500 for homebuyers through our America's Home Grant® and Down Payment Grant programs.
- Reduction in the mortgage interest rate when borrowers transfer eligible balances to Bank of America.
- Rate discounts on a home equity line of credit when borrowers set up automatic payments and withdraw a minimum amount at account opening.
- The [Bank of America Real Estate Center®](#) makes it easy to search for a home online with access to detailed listing information, links to home buying calculators, articles and more.

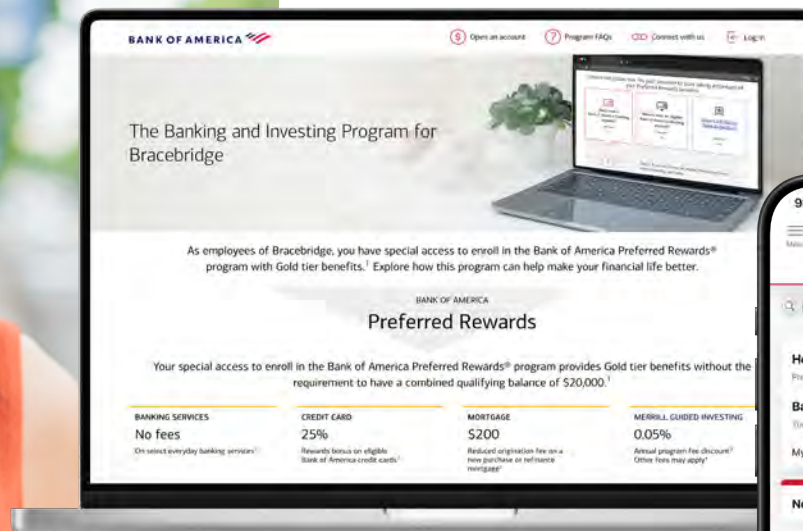
See pages 14 –16 for important disclosures.



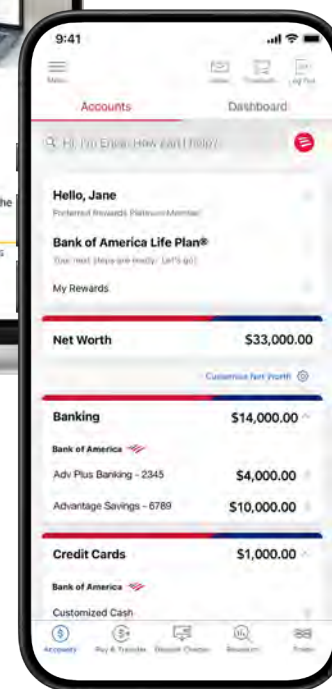


# Convenient banking from almost anywhere

Employees can take advantage of powerful features to help them bank on their schedule from a computer, tablet or smartphone. Plus, it's easy to connect with personalized help. Specialists are available by phone or video chat to answer questions or discuss goals.

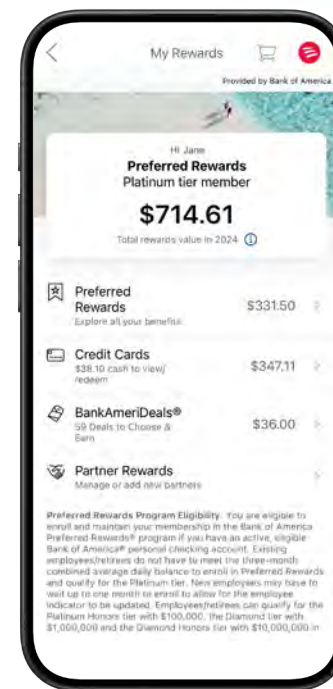


Explore these and other Mobile Banking features at [bankofamerica.com/mobilebanking](https://bankofamerica.com/mobilebanking).



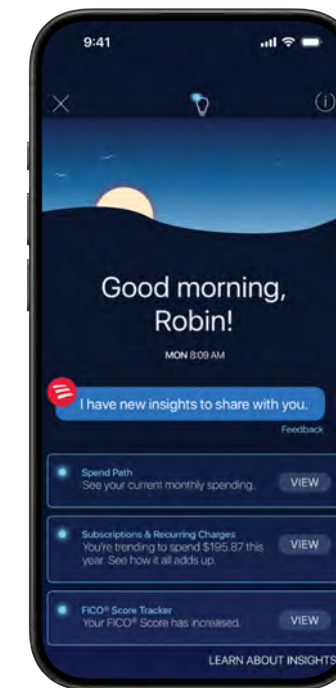
### Bank on the go

Set custom alerts, track spending, make mobile check deposits and more.



### Get rewarded

Track your rewards, deals and benefits throughout the year.



### Get help from Erica®

Our virtual financial assistant is available 24/7 (in our mobile app).



### Budget and save

Use our convenient tools to see how you spend and take control of your account.

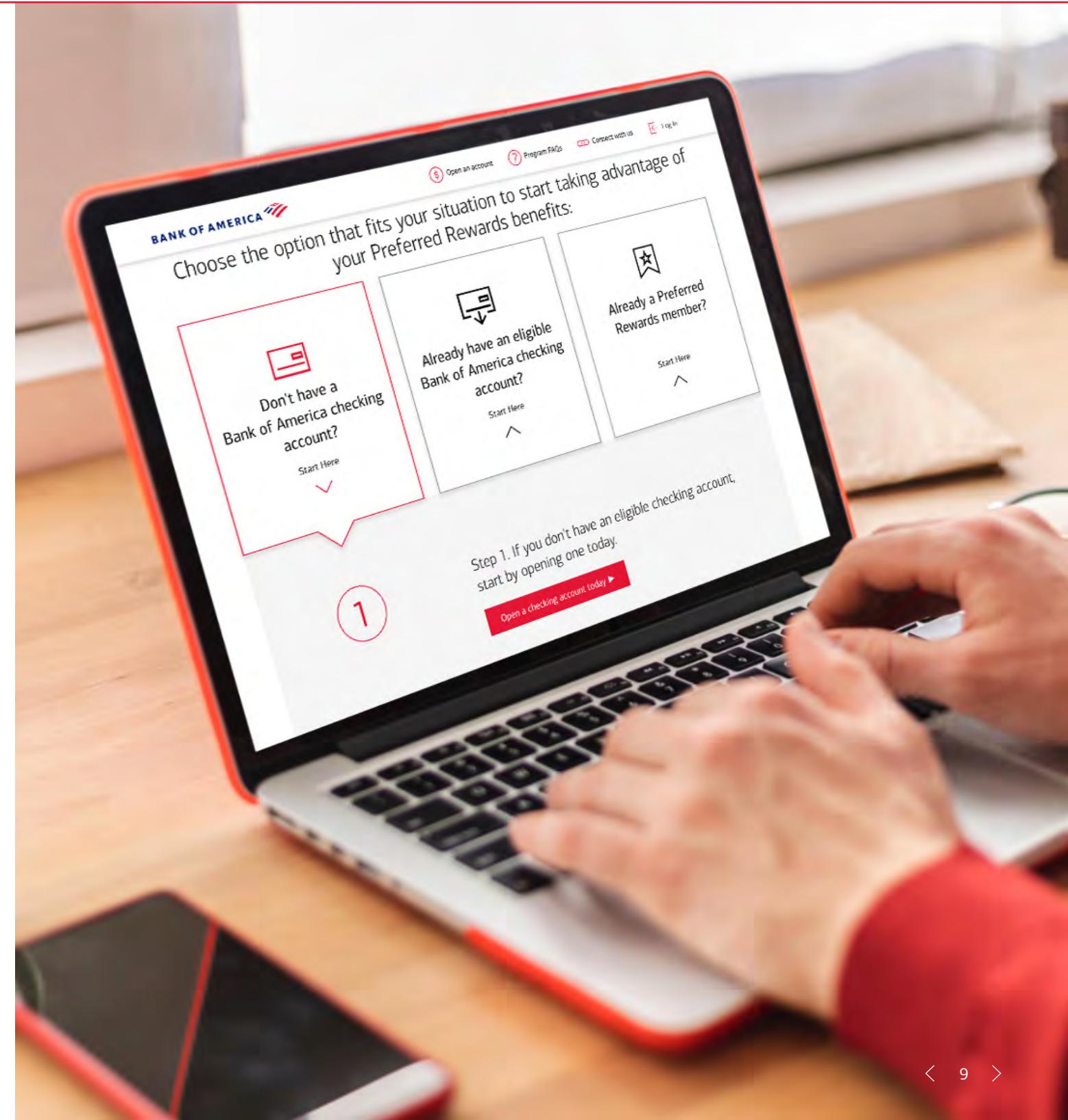
The screens depicted above are for illustrative purposes only and may not appear exactly as Erica responds in the mobile app. See pages 14 – 16 for important disclosures.



# Employee engagement

As part of this program, we'll create communications designed to live in your company's internal ecosystem. Your dedicated Relationship Manager will work with you to offer multiple ways to build employee awareness.

- Get reporting on program enrollment, account openings, financial wellness topics and more.
- Your dedicated Relationship Manager will provide reporting each month.
- Customized webpage serves as a digital destination for your employees.
- Makes it easy to learn more about the program, explore products and resources, and get in touch with specialists.
- You'll receive preapproved assets to include in your internal channels.
- We can provide flyers, emails, articles, digital banners and more.
- Schedule financial wellness webinars for your employees, based on the topics that matter most to them.
- Bank of America associates can meet your employees where they work with our onsite tabling events.







# Program next steps

## Sign agreement

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## On-board program

- Introduction of Relationship Manager
  - Confirm payroll information
  - Develop and agree on communications plan
- 

## Launch program

- Begin confirming employee eligibility for Preferred Rewards
  - Preferred Rewards welcome letter sent after employees enroll
  - Discuss schedule for in-person and virtual events
- 

## Ongoing program support

### **Connect with your Relationship Manager to:**

- Review monthly dashboard
  - Discuss communication opportunities
  - Plan for financial wellness webinars, benefit fairs, tabling events or other events
-



# Disclosures

These materials have been prepared by one or more subsidiaries of Bank of America Corporation for the client or potential client to whom such materials are directly addressed and delivered (the “Company”) in connection with an actual or potential mandate or engagement and may not be used or relied upon for any purpose other than as specifically contemplated by a written agreement with us. These materials are based on information provided by or on behalf of the Company and/or other potential transaction participants, from public sources or otherwise reviewed by us. We assume no responsibility for independent investigation or verification of such information (including, without limitation, data from third-party suppliers) and have relied on such information being complete and accurate in all material respects. To the extent such information includes estimates and forecasts of future financial performance prepared by or reviewed with the managements of the Company and/or other potential transaction participants or obtained from public sources, we have assumed that such estimates and forecasts have been reasonably prepared on bases reflecting the best currently available estimates and judgments of such managements (or, with respect to estimates and forecasts obtained from public sources, represent reasonable estimates). No representation or warranty, express or implied, is made as to the accuracy or completeness of such information and nothing contained herein is, or shall be relied upon as, a representation, whether as to the past, the present or the future. These materials were designed for use by specific persons familiar with the business and affairs of the Company and are being furnished and should be considered only in connection with other information, oral or written, being provided by us in connection herewith. These materials are not intended to provide the sole basis for evaluating, and should not be considered a recommendation with respect to, any transaction or other matter. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Bank of America Corporation or any of its affiliates to provide or arrange any financing for any transaction or to purchase any security in connection therewith. These materials are for discussion purposes only and are subject to our review and assessment from a legal, compliance, accounting policy and risk perspective, as appropriate, following our discussion with the Company. We assume no obligation to update or otherwise revise these materials. These materials have not been prepared with a view toward public disclosure under applicable securities laws or otherwise, are intended for the benefit and use of the Company, and may not be reproduced, disseminated, quoted or referred to, in whole or in part, without our prior written consent. These materials may not reflect information known to other professionals in other business areas of Bank of America Corporation and its affiliates.

Bank of America Corporation and its affiliates (collectively, the “BAC Group”) comprise a full service securities firm and commercial bank engaged in securities, commodities and derivatives trading, foreign exchange and other brokerage activities, and principal investing as well as providing investment, corporate and private banking, asset and investment management, financing and strategic advisory services and other commercial services and products to a wide range of corporations, governments and individuals, domestically and offshore, from which conflicting interests or duties, or a perception thereof, may arise. In the ordinary course of these activities, parts of the BAC Group at any time may invest on a principal basis or manage funds that invest, make or hold long or short positions, finance positions or trade or otherwise effect transactions, for their own accounts or the accounts of customers, in debt, equity or other securities or financial instruments (including derivatives, bank loans or other obligations) of the Company, potential counterparties or any other company that may be involved in a transaction. Products and services that may be referenced in the accompanying materials may be provided through one or more affiliates of Bank of America Corporation. We have adopted policies and guidelines designed to preserve the independence of our research analysts. These policies prohibit employees from offering research coverage, a favorable research rating or a specific price target or offering to change a research rating or price target as consideration for or an inducement to obtain business or other compensation. We are required to obtain, verify and record certain information that identifies the Company, which information includes the name and address of the Company and other information that will allow us to identify the Company in accordance, as applicable, with the USA Patriot Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) and such other laws, rules and regulations as applicable within and outside the United States.

We do not provide legal, compliance, tax or accounting advice. If any person uses or refers to any such tax statement in promoting, marketing or recommending a partnership or other entity, investment plan or arrangement to any taxpayer, then the statement expressed herein is being delivered to support the promotion or marketing of the transaction or matter addressed and the recipient should seek advice based on its particular circumstances from an independent tax advisor. Notwithstanding anything that may appear herein or in other materials to the contrary, the Company shall be permitted to disclose the tax treatment and tax structure of a transaction (including any materials, opinions or analyses relating to such tax treatment or tax structure, but without disclosure of identifying information or any nonpublic commercial or financial information (except to the extent any such information relates to the tax structure or tax treatment)) on and after the earliest to occur of the date of (i) public announcement of discussions relating to such transaction, (ii) public announcement of such transaction or (iii) execution of a definitive agreement (with or without conditions) to enter into such transaction; provided, however, that if such transaction is not consummated for any reason, the provisions of this sentence shall cease to apply.

Financial Life Benefits is a registered trademark of Bank of America Corporation.



## Preferred Rewards

### Gap Disclosure

**Important Information:** As of May 19, 2025, or a later date we may provide you notice of, the Preferred Rewards Diamond and Diamond Honors tiers will be consolidated into a single tier called the Diamond Honors tier. The balance requirement for the new Diamond Honors tier after that date will be a three-month combined average balance of \$1,000,000. Bank of America Private Bank clients with a Bank of America-eligible personal checking account will qualify for the new Diamond Honors tier. If you are enrolled in the Diamond or Diamond Honors tier on that date, your membership in Preferred Rewards will be automatically set at the new Diamond Honors tier. No action is required of you. **Your benefits will generally remain unchanged or in some cases be enhanced; however, for home equity line of credit (HELOC) applications received after the consolidation date, the rate discount will be the rate discount of the current Diamond tier.**

### Program Eligibility

As an employee of a company participating in the Bank of America Employee Banking and Investing Program, you are eligible to enroll in the Preferred Rewards program if you:

- Have an active, eligible Bank of America personal checking account, and
- Receive or expect to receive a W-2 from your employer, and
- Receive all or part of your payroll direct deposit from the participating company into an eligible Bank of America checking or savings account.

Employees qualify for the Gold tier of Preferred Rewards without meeting the balance requirement, and may qualify for higher tiers on the standard program terms. The standard program terms require an eligible Bank of America personal checking account and a qualifying balance of at least \$20,000 for the Gold tier, \$50,000 for the Platinum tier, \$100,000 for the Platinum Honors tier, \$1,000,000 for the Diamond tier and \$10,000,000 for the Diamond Honors tier in your combined qualifying Bank of America deposit accounts (such as checking, savings, certificate of deposit) and/or your Merrill investment accounts (such as Cash Management Accounts, 529 Plans). The qualifying balance is calculated based on your average daily balance for a three calendar month period. Employee benefit plans (such as 401(k)) will not count toward the combined balance requirement. If you are no longer an employee, standard program terms apply. New employees may have to wait up to one month before they can enroll to allow for their employee status to be identified. Benefits become effective within 30 days of your enrollment, or for new accounts within 30 days of account opening, unless we indicate otherwise. Certain benefits are also available without enrolling in Preferred Rewards if you satisfy balance and other requirements. For more information, visit the Preferred Rewards section of the Personal Schedule of Fees, available at [bankofamerica.com/fees](https://bankofamerica.com/fees).

### No-fee Banking Services

Visit [bankofamerica.com/preferred-rewards](https://bankofamerica.com/preferred-rewards) for a list of no-fee banking services.

### Credit Card Preferred Rewards Bonus

Certain credit cards are eligible to receive a Preferred Rewards bonus. Enrolled Preferred Rewards members with eligible credit cards can receive a Preferred Rewards bonus of 25% for the Gold tier, 50% for the Platinum tier, or 75% for the Platinum Honors,

Diamond or Diamond Honors tier on each purchase. If your card receives the 10% customer bonus, the Preferred Rewards bonus will replace the 10% customer bonus. You will not receive the Preferred Rewards bonus when you redeem your cash rewards or points. The Preferred Rewards bonus for eligible cash rewards credit cards will be applied after all base and bonus cash rewards have been calculated on a purchase. For example, a \$100 purchase that earns 3% (\$3.00) will actually earn \$3.75, \$4.50 or \$5.25 based on your tier when the purchase posts to your account. For all other eligible card types, a purchase that earns 100 base points will actually earn 125, 150, or 175 points, based on your tier when the purchase posts to your account. The Preferred Rewards bonus is not applied to any account opening bonus, if applicable. The Preferred Rewards bonus also does not apply to the bonus earn for certain programs. This information can be found in the Program Rules associated with those credit cards. Other terms and conditions apply. Please refer to your card's Program Rules for details about how you will receive the Preferred Rewards Bonus. Program Rules are mailed upon account opening and are accessible through the rewards redemption site via Online Banking or by calling the number on the back of your card. Refer to [bankofamerica.com/preferred-rewards](https://bankofamerica.com/preferred-rewards) for a complete list of ineligible cards.

Most Bank of America® branded consumer credit cards (such as the **Unlimited Cash Rewards, Customized Cash Rewards, Travel Rewards, Premium Rewards® and Premium Rewards® Elite** credit cards) are eligible to receive the Preferred Rewards bonus as long as the card account is open with active charging privileges. If your credit card receives the 10% customer bonus, the Preferred Rewards bonus will replace the 10% customer bonus.

#### Cards not eligible for the rewards bonus:

- Non-rewards credit cards
- Business purpose credit cards
- BankAmericard Better Balance Rewards®
- Air France KLM World Elite Mastercard®
- Alaska Airlines®
- Allegiant World MasterCard®
- Amway™
- Celebrity Cruises®
- Royal Caribbean International®
- Sonesta World MasterCard®
- Spirit Airlines®
- Virgin Atlantic Airways®

*This list is subject to change without prior notice.*

### Merrill Guided Investing

Please review the applicable [Merrill Guided Investing Program Brochure](#) (PDF) or [Merrill Guided Investing with Advisor Program Brochure](#) (PDF) for information including the program fee, rebalancing, and the details of the investment advisory program. Your recommended investment strategy will be based solely on the information you provide to us for this specific investment goal and is separate from any other advisory program offered with us. If there are multiple owners on this account, the information you provide should reflect the views and circumstances of all owners on the account. If you are the fiduciary of this account for the benefit of the account owner or account holder (e.g., trustee for a trust or custodian for an UTMA), please keep in mind that these assets will be invested for the benefit of the account owner or account holder. Merrill Guided Investing is offered with and without an advisor. Merrill, Merrill Lynch, and/or Merrill Edge investment advisory programs are offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") and Managed Account Advisors LLC ("MAA") an affiliate of MLPF&S. MLPF&S and MAA are registered investment advisers. Investment adviser registration does not imply a certain level of skill or training.



## Preferred Rewards (continued)

Clients enrolled in Preferred Rewards receive a Preferred Rewards discount off the Merrill Guided Investing program's annual asset-based fee of 0.45%, and the Merrill Guided Investing with Advisor and Merrill Edge Advisory Account programs' annual asset-based fee of 0.85% for any of their accounts enrolled in the respective advisory programs. Preferred Rewards enrolled clients receive a discount of 0.05% off of the annual rate for the Gold tier, 0.10% for the Platinum tier, or 0.15% for the Platinum Honors, Diamond and Diamond Honors tiers based on their Preferred Rewards tier effective at the time the applicable advisory program fee is calculated. It may take up to 30 calendar days for changes to your Preferred Rewards status or tier to be associated with and effective for your accounts in the advisory programs. This fee is charged monthly in advance. In addition to the annual program fee, the expenses of the investments will vary based on the specific funds within each portfolio. Actual fund expenses will vary; please refer to each fund's prospectus.

### Savings Booster

The Bank of America Advantage Savings interest rate booster is only available to enrolled Preferred Rewards members. Your enrollment in Preferred Rewards will not automatically convert any existing savings account to a Bank of America Advantage Savings account without your request. If your enrollment in the Preferred Rewards program is discontinued, the interest rate booster may be discontinued. <Example: If the Standard Rate is 1.00% then the Gold Rate would be the Standard Rate plus at least 5% or 1.05% (i.e., 1.00% plus 5% x 1.00% or 0.05%). Refer to [bankofamerica.com/savings](https://bankofamerica.com/savings) for current rates.

### Mortgage

The origination fee reduction and/or interest rate reductions are offered to clients who are enrolled or are eligible to enroll in Preferred Rewards, based on their rewards tier at the submittal of a mortgage loan application to Bank of America, N.A. for a new purchase or refinance loan (for co-borrowers, at least one applicant must be enrolled or eligible to enroll). The rewards tier is not subject to adjustment after the application is submitted. The origination fee reduction (\$200 for Gold tier, \$400 for Platinum tier and \$600 for Platinum Honors tier) will not exceed the amount of the Lender Origination Fee. In order to receive the full Diamond and Diamond Honors interest rate reduction (0.25% for Diamond tier and 0.375% for Diamond Honors tier) the client must be approved for an eligible loan and enroll in PayPlan, our automatic payment service, designating an eligible Bank of America checking or savings account. To allow us to apply and disclose the interest rate reduction and close the loan timely, we encourage Diamond and Diamond Honors tier clients to enroll in PayPlan as soon as possible and prior to the expected loan closing date. PayPlan is not available on VA and FHA products and Diamond and Diamond Honors tier clients closing loans without PayPlan enrollment receive a 0.125% interest rate reduction benefit. For adjustable rate mortgages (except PrimeFirst®), the discounts are applied to the interest rate only during the initial fixed-rate period. For PrimeFirst® adjustable rate mortgages, the discount is applied to the margin and cannot reduce the margin below 0%. Some Preferred Rewards benefits cannot be combined with other offers. All mortgage interest rate reduction offers may be subject to a maximum interest rate reduction limit. For further details, refer to the Preferred Rewards section of the [Personal Schedule of Fees](#). Preferred Rewards benefits are non-transferable and are not available with Custom Residential Real Estate financing.

### Home Equity

Home Equity Line of Credit (HELOC) interest rate discounts are offered to clients who are enrolled or are eligible to enroll in Preferred Rewards, based on their rewards tier at the submittal of home equity application (for co-borrowers, at least one applicant must be enrolled or eligible to enroll). Amount of discount (0.125% for Gold tier, 0.250% for Platinum tier, 0.375% for Platinum Honors tier, 0.625% for Diamond tier and 0.750% for Diamond Honors tier) is based on the rewards tier at the submittal of home equity application and is not subject to adjustment after the application is submitted. For further details, refer to the Preferred Rewards section of the [Personal Schedule of Fees](#). Benefit is non-transferable. Preferred Rewards home equity benefit can be combined with certain other home equity interest rate discounts.

### Auto Loans

Auto loan preferred interest rate discount of 0.25% to 0.50% is based on reward tier and valid only for enrolled Preferred Rewards members at the time of auto loan application who obtain a Bank of America auto purchase or refinance loan. The maximum preferred interest rate discount on a Bank of America auto loan is 0.50%. This preferred interest rate discount is not reflected in our published rates on our website but will be reflected in the interest rate quoted upon loan approval. Discounts are only available on auto loan applications submitted by you directly to Bank of America through its website, Financial Centers, or Bank call centers. Discounts are not available for motor vehicle leases or for applications sourced from car dealerships, car manufacturers, or third-party branded/co-branded relationships. Benefit is non-transferable. Subject to credit approval. Standard underwriting guidelines and credit policies apply.

### Average \$500 benefit

Your benefits will depend on your Preferred Rewards tier and which products and services you use. The average benefit value is based on earnings by Preferred Rewards members at all tiers and includes benefits that don't require enrollment in Preferred Rewards and that may be available without maintaining Preferred Rewards qualifying balances.

### Preferred Rewards Accolades Newsweek

This prestigious award is presented by Newsweek and Statista, Inc. The 2024 ranking of America's Best Loyalty Programs was compiled based on the results of an independent survey of more than 4,000 U.S. customers who are members of loyalty programs of retailers or service providers in the United States. Customers were given the opportunity to evaluate various loyalty programs; in total around 17,900 evaluations were collected. Loyalty programs were defined as all reward programs that provided the customer with a benefit when purchasing or using the products or services of the associated brands. The survey was conducted on retailers and service providers from 41 categories, providing results for a broad spectrum of loyalty programs in traditional retail, online retail, and service segments. The awarded loyalty programs each received an above average overall score. Learn more about methodology at Newsweek. Rankings and recognition from Newsweek are no guarantee of future investment success and do not ensure that a current or prospective client will experience a higher level of performance results and such rankings should not be construed as an endorsement.



## Preferred Rewards (continued)

### The Ascent

Bank of America Preferred Rewards was named the Best Customer Loyalty Program by The Ascent (a Motley Fool service), January 2024. Winners were determined by members of The Ascent's editorial team, consisting of personal finance experts. Nominees were first chosen using The Ascent's proprietary ratings models that analyze and score hundreds of financial products available in the market based on their feature sets as well as some market favorites. The Ascent's panel of experts then voted to identify each winner. The Ascent's Rating Methodology (fool.com). Rankings and recognition from The Ascent are no guarantee of future investment success and do not ensure that a current or prospective client will experience a higher level of performance results and such rankings should not be construed as an endorsement.

## Additional disclosures

### Bank of America Advantage SafeBalance Banking®

No paper check writing available with this account.

While this account prevents you from overdrawing in most cases, there may still be times when your account could have a negative balance. This could happen when the final amount of a transaction differs from the amount that was originally authorized, such as when a tip is added to a restaurant charge. If this happens, we won't charge you an Overdraft Item Fee.

### Balance Assist®

There is a \$5 fee for opening a Balance Assist loan and there are no other interest or finance charges. To help you compare this to other products in the market, the \$5 fee would translate into an effective Annual Percentage Rate (APR) of 5.99% to 29.76%, depending on the amount borrowed. Repayment is made monthly over a period of three months. Example: If you took a \$100 Balance Assist loan, your total to repay would be \$105 with an equivalent Annual Percentage Rate (APR) of 29.76%, and a payment of \$35 due in 30 days, \$35 due in 60 days and \$35 in 90 days.

### BankAmericard® Secured Card

For information about rates, fees, other costs and benefits associated with the use of this credit card, or to apply, visit bankofamerica.com and refer to the disclosures accompanying the online credit application. We'll periodically review your account and, based on your overall credit history (including your account and overall relationship with us and other credit cards and loans), you may qualify to have your security deposit returned. Not all customers will qualify.

### Keep the Change®

Upon enrollment, we will round up your Mastercard® or Visa® debit card purchases to the nearest dollar and transfer the difference from your checking account to the enrolled savings account. It is your responsibility to maintain your ownership of the checking and savings accounts enrolled in Keep the Change. At our discretion, we may cancel or modify the Keep the Change service at any time for any reason. Keep the Change is not available for Small Business debit cards.

### America's Home Grant®

Qualified borrowers must meet eligibility requirements including, but not limited to, being owner occupants, meeting certain qualifying income limitations and purchasing a home within a certain geographical area. Minimum combined loan-to-value must be greater than or equal to 80%. The America's Home Grant Program is a lender credit. Program funds can only be used for nonrecurring closing costs including title insurance, recording fees, and in certain situations, discount points may be used to lower the interest rate. The grant cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program funds as cash back. Maximum income and loan amount limits apply. The home loan must fund with Bank of America. Bank of America may change or discontinue the America's Home Grant Program or any portion of it without notice. Not available with all loan products, please ask for details.

### Down Payment Grant

Qualified borrowers must meet eligibility requirements such as being owneroccupants and purchasing a home within a certain geographical area. Maximum income and loan amount limits apply. Minimum combined loan-to-value must be greater than or equal to 80%. Program funds can be applied toward down payment only. Borrowers cannot receive program funds as cash back in excess of earnest money deposits. Down Payment Grant program may be considered taxable income, a 1099-MISC will be issued, consult with your tax advisor. May be combined with other offers. The home loan must fund with Bank of America. Down Payment Grant may only be applied once to an eligible mortgage/property, regardless of number of applicants. Homebuyer education is required. Bank of America may change or discontinue the Bank of America Down Payment Grant Program or any portion of it without notice. Not available with all loan products, please ask for details.



### Mortgage balance transfer offer

How this “transferred balance” rate reduction works: (1) have or open a new personal Bank of America checking account, (2) after you apply for an eligible Bank of America mortgage, transfer \$250,000-\$999,999 (0.125% rate reduction), or \$1,000,000-\$2,999,999 (0.250% rate reduction), or \$3,000,000 or more (0.375% rate reduction) (“New Balance(s)”) from another financial institution into one or more qualifying personal Bank of America account(s), Bank of America Private Bank account(s), or Merrill investment account(s), and (3) close a mortgage loan in first lien position with Bank of America. One transferred balance rate reduction per loan. Relationship pricing is limited to a maximum 0.375% interest rate reduction. Eligible transferred balances must be transferred and receipt verified by Bank of America prior to loan closing. These benefits are not available on custom residential real estate solutions. Enrollment in PayPlan prior to loan closing is required for certain mortgage products. PayPlan enrollment is available in Home Loan Navigator® via Bank of America Mobile and Online Banking after submitting a mortgage application.

Information you’ll need to provide: (1) two months of the most recent statements or most recent quarterly statement from the transfer account(s), including current balance, (2) a deposit or transfer receipt from Bank of America, Bank of America Private Bank or Merrill.

Additional information and requirements: Interest rate reductions are not available on FHA or VA loans, conforming loan investment properties or custom residential real estate solutions. Bank of America may modify or terminate this offer at any time without notice. This benefit is non-transferable. New Balances must be transferred after the mortgage application date and must be in excess of any down payment or settlement charges you will be paying from a Bank of America, Bank of America Private Bank or Merrill account. Settlement charges include costs you will be paying on or before closing for the mortgage loan transaction. New Balances can be transferred from personal checking, savings, Certificates of Deposit (CDs) or brokerage accounts at a financial institution other than Bank of America, Merrill or Bank of America Private Bank. Borrowed or gifted funds, such as from a Home Equity Line of Credit or other line of credit, do not count toward the New Balance transfer requirement. The New Balances must be transferred to a qualifying personal account, which includes: Bank of America personal checking, savings, CDs, and personal Merrill or Bank of America Private Bank accounts. Only personal accounts on which you are an Owner or Co-Owner count toward your transferred balances. New Balances transferred to business banking accounts are not eligible. To be eligible for this reduction, you must have, or open prior to completion of New Balance transfers, a personal Bank of America checking account. The pre-closing disclosures we provide you may not reflect the reduced interest rate. New Balance Transfers will be verified no fewer than 10 calendar days prior to your estimated closing date. If all the eligibility criteria are met, we will apply the interest rate reduction and the lower interest rate will be reflected on your mortgage Note and other closing documents. New Balances transferred less than 10 calendar days before the anticipated mortgage closing date may delay your actual mortgage closing date if you desire to take advantage of the reduced interest rate offer. If you are already eligible to receive the maximum 0.375% interest rate reduction, there would not be an additional reduction benefit to transferring funds as described in this offer. If you are already eligible to receive a 0.125% interest rate reduction, then the maximum benefit you could receive, regardless of whether you transferred more than \$3,000,000 as described in this offer, is an additional 0.250% interest rate reduction, resulting in meeting the maximum 0.375% interest rate reduction cap. Additional documentation may be required, such as additional account statements or other documentation, explaining the source of transferred funds. When transferring new balances, carefully consider any associated fees, penalties, taxes, or costs associated with funds withdrawal.

### HELOC rate discounts

The following discounts are available on a new home equity line of credit (HELOC): (1) an “auto pay” discount of 0.25% for setting up automatic payment (at or prior to HELOC account opening) and maintaining such automatic payments from an eligible Bank of America deposit account; (2) an “initial draw” discount of 0.10% for every \$10,000 initially withdrawn at account opening (up to 1.50% for initial draws of \$150,000 or more). This initial draw minimum balance must be maintained for at least the first 3 billing cycles (less any required principal payments); and (3) a 0.25% discount for HELOCs in first lien position at account opening.

### Mobile Banking

Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

### Erica®

The mobile feature, Erica, is only available in the English language. The feature requires that you download the latest version of the Mobile Banking app and is only available in the Mobile Banking app for select iOS and Android devices. Message and data rates may apply. Your chat may be recorded and monitored for quality assurance.

### Bank of America Life Plan®

To be eligible for Bank of America Life Plan, a client must have a Bank of America consumer banking relationship (checking, savings or credit card account) and be digitally active on the Bank of America website or mobile app. Merrill clients with a Merrill Edge Self-Directed, Merrill Edge Advisory Account, Merrill Guided Investing or Merrill Guided Investing with Advisor account, who also have a Bank of America consumer banking relationship and are digitally active on the Bank of America website or mobile app, are also eligible; however, clients of Merrill Lynch Wealth Management or Bank of America Private Bank are not eligible and should instead seek advice and guidance from their assigned advisor.

### Transfers

Fees may apply to certain transfers. See the [Online Banking Service Agreement](#) for details. Data connection required. Carrier may apply fees.

### Mobile Check Deposit

Mobile check deposits are subject to verification and not available for immediate withdrawal. Other restrictions apply. In the Mobile Banking app menu, select Menu > Help > Browse More Topics > Mobile Check Deposit for details and other terms and conditions. Message and data rates may apply.



### Alerts

Device must support ability to receive push notifications. Mobile app alerts are not available for all devices or in our web-based Mobile Banking. Message and data rates may apply.

### Spending & Budgeting tool

The Spending & Budgeting tool is currently available to clients with a personal checking or savings account, credit card, a linked Merrill investment account, as well as a Small Business checking or savings account.

### Investing involves risk. There is always the potential of losing money when you invest in securities.

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<b>Are Not FDIC Insured</b>	<b>Are Not Bank Guaranteed</b>	<b>May Lose Value</b>
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Please review the Personal Schedule of Fees, available at [bankofamerica.com/fees](https://bankofamerica.com/fees) and at your local financial center.

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