OPTUM Bank®
Member FDIC

HSA Rollover or Transfer Request

To expedite your health savings account (HSA) rollover or transfer, please work directly with the bank where your HSA funds are currently on deposit. Many banks require that you use their form, so please check with your current bank to be sure they will accept our form, before proceeding with this form.

HSA rollovers or transfers will be applied to the calendar year in which the funds are received. Due to processing time at other financial institutions please allow 4 - 6 weeks for the funds to arrive in your Optum Bank HSA. **In order to use this form, you must have an Optum Bank HSA. To open an account, visit us at optumbank.com.** Questions? Call the number on the back of your debit card if you have any questions while completing this form.

*Required fields

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1 Account Holder Information

Account holder name:*	Optum Account # or SSN:*
Address:*	
City, State, Zip:*	Daytime phone #:*

2 Rollover Option (Complete this section if depositing a check received from your previous HSA Administrator)

☐ By initialing here, I acknowledge that the IRS Code limits the number of rollovers that may be taken, how quickly rollovers must be completed, and how the bank must report the transaction. I understand that if I need additional information, I will contact my tax advisor. By providing my initials, I am also certifying to the Bank that I have satisfied the rules and conditions applicable to my rollover and that I am making an irrevocable election to treat the transaction as a rollover. I also acknowledge that I have received a normal distribution from my current HSA Administrator and would like to rollover the funds to my HSA with Optum Bank.

Next Step: Sign section 4 of this form and mail the check and completed form to: Optum Bank, P.O. Box 60099 Newark, NJ 07101

3 Transfer Option (Complete this section if transferring your HSA currently being administered by another bank)

Remember: Check with your current Administrator to determine their process for transfers and account closures, and be sure to follow that process. They may not accept our form.

☐ By initialing here, I acknowledge that I currently have an HSA with a financial institution other than Optum Bank and I would like that financial institution to transfer all assets in my current HSA to my Optum Bank HSA and for my current Administrator to close my account (closing fees with the current Administrator may apply). I understand that I may need to liquidate HSA assets held in the investment portion of my account, with my current Administrator prior to submitting this form. I hereby authorize and direct the current Administrator of my HSA to liquidate investment funds on my behalf.

Next Step: Sign section 4 of this form. Complete section below and send this form to your current HSA Administrator

HSA Administrator Name:*	Account #:*
Name on HSA:*	Administrator phone #:*
Administrator Address:*	Administrator City, State, Zip:*

Instructions to current Administrator:
Transfer all assets in my account to the Optum Bank HSA established in my name. I understand that you will contact me with respect to the disposition of any other assets in my account that are not transferable. By signing below, I authorize Administrator to deduct any outstanding fees due to the Administrator from the credit balance in my account. If my account does not contain a credit balance, or if the credit balance in the account is insufficient to satisfy any outstanding fees due to the Administrator, I authorize you to liquidate the assets in my account to the extent necessary to satisfy that obligation.

Accepting HSA Custodian: Optum Bank, Inc. has received a request from the above named individual to accept a transfer of those certain HSA funds held at or by you. Please be advised that without verifying the validity or timing of whether or not such a transfer is permitted under applicable law, Optum Bank, Inc. is a Utah chartered FDIC-Insured financial institution that automatically qualifies as a qualified HSA custodian under Internal Revenue Code 408(n) and as such, may accept all HSA and other transfer amounts.

Please remit a check payable to **Optum Bank** as custodian/administrator of the above mentioned account for the requested transfer amount, including account owner name, SSN and form, and mail to: Optum Bank, P.O. Box 60099, Newark, NJ 07101.

Authorized Signature of New Trustee or Custodian: L. Lund

4 Authorization

I have read and understand the rules and conditions referenced herein in this form, including but not limited to, those applicable statutes and rules in connection with HSA fund transfers and rollovers and I have met the requirements for making a transaction. Due to the important tax consequences when moving funds in an HSA, I have been advised to seek the advice of a legal or tax professional. All information provided by me herein is true and correct and may be relied on by Optum Bank. I assume full responsibility for this transaction and acknowledge that Optum Bank is an HSA custodian with no fiduciary responsibilities and as such shall not be liable for any adverse consequences that may result from any transfer or rollover conducted pursuant hereto.

X _____ _____

Authorized Signature (physical signature required) Date

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HSAs are individual accounts administered or offered by Optum Bank, Member FDIC.