Partial Self-Funding



WHAT DOES THAT MEAN?

It means that JE Adams pays for a higher deductible plan from Wellmark ("Company Plan") but offers you a lower deductible plan ("Employee Plan"). This plan is lower in cost to you than other plans available through Wellmark.

To utilize a partially self-funded plan, we have contracted with a Third-Party Administrator, EBS.

Claims Examples

Traditional Plan ($2,500/$5,000 deductible & $5,000/$10,0000 OPM)

Assume you incur a $1,000 doctor's bill

You will receive a bill from your doctor for $1,000 and you will be responsible for paying $1,000.

You did not hit your $2,500 deductible

Assume you incur a $5,000 doctor's bill
You will be responsible for $3,250
$2,500 deductible + $750 co-insurance (30% of $2,500)

You will get an EOB from EBS showing you owe the doctor $3,250.
You will get a bill from your doctor for $5,000
You will get a check from EBS for $1,750 to cover the full payment to the doctor.

Total Bill	Employee Responsibility: Deductible + Co-Insurance	J.E. Adams Industries Funding (through EBS)
$5,000	$3,250	$1,750

HDHP Plan ($3,500/$7,000 deductible & $3,500/$7,000 OPM)

Assume you incur a $1,000 doctor's bill
You will receive a bill from your doctor for $1,000 and you will be responsible for paying $1,000.

You did not hit your $3,500 deductible

Assume you incur a $5,000 doctor's bill
You will be responsible for $3,500
You hit your $3,500 deductible

You will get an EOB from EBS showing you owe the doctor $5,000.
You will get a bill from your doctor for $5,000
You will get a check from EBS for $1,500 to cover the full payment to the doctor.

Total Bill	Employee Responsibility: Deductible + Co-Insurance	J.E. Adams Industries Funding (through EBS)
$5,000	$3,500	$1,500