

FINANCIAL SERVICES

TRS

www.trs.state.tx.us | 800.223.8778

The TRS retirement plan serves a vital role to nearly 1.2 million active and retired state educators and their families by providing service and disability retirement benefits, and death benefits. TRS is one of the largest retirement systems in the nation. The system's core mission is to deliver retirement and related member benefits authorized by the Texas Legislature and to manage the trust fund that finances those benefits. As an employee of FBISD you are automatically enrolled into this Retirement Plan. As a member you will contribute 8.25% of eligible wages to your account each pay period and the State will contribute 7.75% for retirement benefits. The member's contribution is made on a pre-tax basis.

HUB INVESTMENT PARTNERS (HUB) (FORMALLY TCG ADMINISTRATORS)

www.tcgservices.com | 800.943.9179

403(B) TAX-DEFERRED ANNUITIES (TDA)

Is a deferred tax arrangement, which is specifically allowed by Section 403(b) of the Internal Revenue Code. Contribution amounts are not taxable income to the employees until the amounts are withdrawn by or distributed to them.

EMPLOYEE SAVINGS PLAN 457

As an employee of Fort Bend ISD you are immediately eligible to participate in this plan. The Fort Bend ISD Employee Savings Plan is an effective and flexible method of saving, and is available to help you meet your personal retirement planning objectives.

To set up or make changes to these accounts, you can contact HUB Investment Partners (HUB) directly.

403(B) AND 457 PLAN ADVANTAGES

Contributions through salary reduction agreements are made on a tax-deferred basis. These amounts are not subject to federal income taxation until distributed.

- Any interest earnings and/or gains are also tax-deferred.

Saving for future needs is easier when your contribution is made directly from your paycheck.

- This is income in addition to your HUB Investment Partners (HUB) retirement plan income.

HAVE RETIREMENT QUESTIONS?

Book a 1:1 meeting with Retirement Plan Specialist, Lisa McMillan to get your retirement questions answered.

Meeting Link: <https://tcgservices.com/lmcmillan>

Contact Info: Lisa McMillan - Retirement Plan Specialist
lisa.mcmillan@hubinternational.com
713-575-9533



FINANCIAL WELLNESS

RETIREMENT PLAN OPTIONS

EMPLOYEE RETIREMENT BENEFIT

Research shows that Americans are living longer and their number of years in retirement is increasing. While your TRS pension may be enough to cover expenses during your initial retirement years, the reduced monthly income may not be sufficient for costly factors such as medical bills, taxes, and your desired standard of living. Contributing to a retirement savings plan can help supplement your pension during retirement.

Choosing to save with a 457(b) and/or a 403(b) allows you to save money in a pre-tax (Traditional) or aftertax (Roth) account. Contributions to the plan are salary-deducted from your paycheck and automatically deposited into your account. You may start and stop contributions at any time.

457(B) SAVINGS PLAN

- Employer-sponsored plan with fiduciary oversight by HUB Investment Partners (formerly TCG Advisors) and a committee of Superintendents/CFO's.
- High-quality, low fee investment options
- No commissions.
- No federal penalties to withdraw funds from account. Income tax still applies.
- Choose between target date funds, riskbased portfolios, or self-directed mutual funds.

403(B) SAVINGS PLAN

- Multi-vendor plan. You must research from a list of 50+ vendors and decide the best fit for you.
- Fees and investments vary per vendor.
- Commissions vary per vendor.
- 10% early withdrawal penalty (goes away at age 59 1/2 or age 55 if retired).
- Investment options vary by vendor, including fixed/variable annuities and mutual funds.

GET STARTED AT WWW.RAMSRETIREMENT.COM

Enrollment assistance is available at www.ramsretirement.com/telewealth or by calling the Enrollment Hotline at 512-600-5204.



Region 10 RAMS | 900 S. Capital of Texas Hwy, Suite 350, Austin, TX 78746
Customer Service: 800.943.9179 | www.ramsretirement.com



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FINANCIAL WELLNESS

REGISTRATION INSTRUCTIONS

457(B) ENROLLMENT INSTRUCTIONS

1. Start at www.ramsretirement.com/enroll.
2. Enter the name of your employer and choose the **457(b) Savings Plan**.
3. Follow the steps on screen to select your salary contribution and investment options. Don't forget to designate an account beneficiary.
 - Note: If you're unsure about which investment option to select, please contact us using the information below.
4. Continue until you get a confirmation notice, and you're done!

403(B) ENROLLMENT INSTRUCTIONS

There are two steps in establishing your 403(b) account. First, you must research and choose a company from a list of 403(b) Approved Vendors. They will hold your money and investments. TCG is the plan administrator for the account and will manage your salary contributions, loans, distributions, etc. You must create two accounts as detailed below.

Step One: Create an account with an approved vendor

1. Visit www.ramsretirement.com/documents.
2. Find your employer and open the **403(b) Approved Vendor List**.
3. Evaluate and **contact a vendor** on the list and contact them directly to establish your retirement account.

Step Two: Set up your RAMS account

1. Visit www.ramsretirement.com/enroll.
2. Enter the name of your employer and select the **403(b) Admin Plan**.
3. Follow each step until you get a completion notice.
4. You're done! Login your account any time you wish to make contribution adjustments

FINANCIAL WELLNESS

EMPOWERING THE SHIFT FROM SAFETY TO FREEDOM

In the United States, 7 in 10 Americans report high levels of financial stress. We're here to change that.

If you've ever felt like you're living paycheck to paycheck or your dollar could go further, we have just the tools to make a difference. And it's all available at no cost to you.

MEET FINPATH

FinPath is a financial education program paid for by your employer to help you take control of your finances and reduce your financial stress. With FinPath, focusing on your financial goals and getting answers to your questions is easy.

Here's what you get:

Unlimited 1:1 Coaching

Personalized, confidential coaching sessions tailored to your financial needs

Financial Health Tools

Over 30+ tools to help you budget, reduce debt, plan for emergencies, and more!

FinPath University

Participate in live and self-paced courses accessible anytime, anywhere

FinPath Perks

Get rewarded by building better financial habits through monthly gift card raffles, including a \$1,000 giveaway



**ACTIVATE YOUR FREE
ACCOUNT IN THREE
EASY STEPS!**

- Head to finpathwellness.com/register
- Enter your work email address
- Check inbox for your unique activation link

HAVE QUESTIONS?

Get Answers.

833-777-6545

finpathwellness.com/support



Financial Coaching that works for YOU.

Confident money management starts with simple steps. With FinPath's financial coaches, you get quick, personalized guidance to reach your goals - saving you time, stress, and money. And it's completely free for you.



Real Support, with Real People.

Through your employer-paid financial wellness benefit, you have access to **unlimited, confidential financial coaching**, to help you with goals like:

- ✓ Paying Down Debt
- ✓ Improving Your Credit
- ✓ Student Loan Forgiveness
- ✓ Preparing for Retirement
- ✓ Saving for Emergencies
- ✓ Managing Your Budget

finpathwellness.com/coaching

How it Works:



SCHEDULE

Choose your session time or meet on-demand



MEET

Talk with your coach as often as you need to work on your financial plan



SUCCEED

Stay consistent and watch your money grow!

Bilingual Coaches Available



Scan to Schedule!

We Look Forward to Meeting You!

