

Life Insurance

BEYOND THE BASICS

Protect the People Who Matter Most

Many employers offer life insurance benefits that can safeguard your loved ones from enduring financial difficulties. *Discover what you need* to determine the right amount of coverage for your family.

Smart Choices

Understand Basic & Supplemental Coverage

EMPLOYER-PAID BASIC LIFE:

- Automatically included with your benefits
- No medical exam required
- Provides a foundation of coverage but may not meet long-term family needs

EMPLOYEE-PAID SUPPLEMENTAL LIFE:

- Lets you increase your coverage
- You choose the amount you need
- Premiums are based on age, family needs, and group-rate pricing

Guaranteed Issue:

- A set amount of Supplemental Life you can elect when first eligible without answering health questions

Evidence of Insurability (EOI):

- Required if you enroll late or choose coverage above the Guaranteed Issue amount
- May include health questions or a medical review

If You Change Jobs:

- Coverage usually ends when your employment ends
- Ask HR about conversion and portability options

Beneficiary Tips

Simple Steps to Protect Your Loved Ones

- **Name a primary and contingent beneficiary.** Ensure totals add up to 100%.
- **Update after big life events.** Marriage, divorce, births, adoption, or loss of a loved one.
- **Consider minors carefully.** A guardian must be named if a child is listed as a beneficiary.
- **Tell your beneficiaries.** Awareness helps ensure a smooth claims process when families need support most.

Term vs. Permanent Life Insurance

Scan the QR code to explore the difference between life insurance types and build confidence in your choices.

<https://www.wealth.truenorthcompanies.com/resource-center/insurance/term-vs-permanent-life-insurance>



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