

OPTUM BANK HSA

A health savings account (HSA) allows you to save money for qualified medical expenses that you're expecting, such as contact lenses or monthly prescriptions, as well as unexpected ones — this year and for any future needs. It's a win-win for saving on health costs today, tomorrow and through retirement.



CHECK OUT THESE HIGHLIGHTS:

IT'S YOUR MONEY, FOREVER

It's all yours until you spend it — even deposits made by others, like an employer or family member. Your HSA funds are yours for life, even if you change jobs, switch health plans or retire.

SAVE, EARN AND SPEND INCOME TAX-FREE

You generally won't pay income taxes on your HSA funds.* HSAs put more money in your pocket with income tax-free:

- Contributions to your account (up to the annual limit — see page 3)
- Interest and potential investment earnings
- Withdrawals used for qualified medical expenses

WHY CHOOSE AN HDHP WITH HSA?

When choosing between a traditional copay plan and a qualifying high-deductible health plan (HDHP) paired with an HSA, the HDHP with HSA is often the financial winner. That's because you get tax-advantaged savings to cover a variety of qualified medical expenses now and into the future.

This approach typically offers lower premiums and more control of your health care dollars. And if you don't have immediate medical needs, you can save your HSA funds until you do — unused funds are yours to keep for life.

* Some states may charge income tax on HSA contributions. Check with your tax advisor or state department or revenue to find out.

