

Summary of the Group Retirement Savings program for the employees of Liberty Power

Your program goals

Your program comes with tools and services to help you achieve your retirement goals. It's part of your comprehensive retirement planning strategy. Your contributions, together with the investment earnings on contributions, will grow tax-free, as long as they remain in the plan. This document provides a summary of your group Registered Retirement Savings Plan (RRSP) and your Tax-Free Savings Account (TFSA) set up by your Plan Sponsor.

At a glance

	RRSP	TFSA
Employer name	Liberty Power	
Group number	G004738	
Eligibility criteria	Non-executive employees: immediate Your spouse is eligible to join the plan.	Non-executive employees: immediate Your spouse is eligible to join the plan. You must be 18 years of age at the time of enrolment.
Participation	Optional	Optional
Employee contributions	<p>You may contribute up to your allowable contribution room as per your Notice of Assessment that you will receive after filing your annual tax return.</p> <p>Additional contributions You may contribute an additional amount equal to 2% of your Earnings.</p> <p>If you do, your employer will match it two times in the Defined Contribution Pension Plan (DCPP) for a total additional Employer contribution of 4% in the DCPP.</p> <p>You must contribute the minimum 2% to a single plan (DCPP or RRSP or TFSA). Contributing 1% to two different plans will not entitle you to the employer match.</p>	<p>You may contribute up to the maximum allowed under the <i>Income Tax Act</i> (Canada).</p> <p>Additional contributions You may contribute an additional amount equal to 2% of your Earnings.</p> <p>If you do, your employer will match it two times in the Defined Contribution Pension Plan (DCPP) for a total additional Employer contribution of 4% in the DCPP.</p> <p>You must contribute the minimum 2% to a single plan (DCPP or RRSP or TFSA). Contributing 1% to two different plans will not entitle you to the employer match.</p>
Spousal contributions	You may contribute on behalf of your spouse.	N/A
Voluntary contributions	Allowed	Allowed
Withdrawals during employment	Allowed	Allowed

	RRSP	TFSA
Transfers from another eligible plan	Allowed	
Investment instructions	You decide how to invest your contributions.	
Default fund	<p>BlackRock® LifePath® closest to retirement age at 65</p> <p><i>BlackRock® is a registered trademark of BlackRock, Inc. Used under license.</i></p> <p><i>LifePath® is a registered trademark of BlackRock Institutional Trust Company, N.A.</i></p> <p><i>Used with permission.</i></p>	

Plan fees

The following table outlines the fees applicable under your program. Your financial statement also details this information, including pooled fund fees and how they're collected.

Funds available under your program and related fees	<p>Your investment options include pooled funds. The unit value of these funds vary according to market conditions.</p> <p>Investment and operation fees are fees covering the professional services of fund managers and the various activities related to the operation of pooled fund. These fees vary by fund and are typically charged, along with applicable sales taxes, directly to the fund before the calculation of its unit value.</p> <p>To view the range of available options, log on to your account, via dfs.ca/GroupPlanMember or the Omni Desjardins app, and go to <i>My account > My investments > Investment options</i> where you can also see the total fees applicable to each pooled fund and how they're collected.</p>
Management fees	<p>Management fees are what you pay to Desjardins Insurance for services related to your Group retirement savings program. They're deducted monthly from each of your pooled fund balances, according to the percentage shown below.</p> <p>They're in addition to the investment and operation fees applicable to your pooled funds.</p> <p>0.15% per year</p>
Fees for withdrawals and transfer out	<p>Withdrawals during employment:</p> <p>\$25 per cash withdrawal</p> <p>\$50 per external transfer (no charge for a transfer to another Desjardins institution)</p> <p>Withdrawals at termination of employment:</p> <p>\$150 per external transfer (no charge for a transfer to another Desjardins institution)</p>
Fees for duplicate of RRSP receipts and income tax slips	<p>\$10 per paper copy</p> <p>You can download duplicates for free on the plan member site.</p>
Other fees	<p>Other fees may apply to special or non-recurring requests. Call our Customer Contact Centre for more information.</p>

This document is a summary description of your program and its rules. It doesn't create or grant any contractual rights. For more information on your program, call our Customer Contact Centre at 1-800-968-3587, or consult the **"Additional information on the Registered Retirement Savings Plan (RRSP) and Tax-Free Savings Account (TFSA)"** documents available in your account, accessible via **dfs.ca/GroupPlanMember** or the **Omni Desjardins** app, under **My Statements and documents > Forms and documents**.