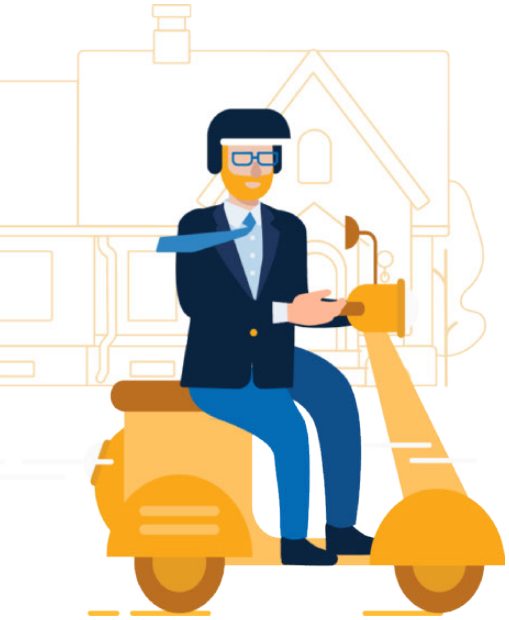
TRANSAMERICA®



BENEFITS AT A GLANCE

GROUP TERM LIFE INSURANCE

WITH ACCIDENTAL DEATH & DISMEMBERMENT BENEFITS

Underwritten by Transamerica Life Insurance Company

Transamerica Group Term Life Insurance℠ helps you protect your loved ones by providing a death benefit if you were to pass away. There are also options to insure your spouse and/or your dependent children. Here is a summary of the benefits being offered to you. Refer to the policy, certificate, and riders for complete details.

CLASS 1: All Active Full-time Employees working a minimum of 30 hours per week for the Company, in the United States.

COVERAGE AMOUNT

EMPLOYEE BASE
Included in your benefits package paid by your employer
Your death benefit amount.
$50,000

EMPLOYEE BUY-UP
Paid by you through payroll deduction
Additional death benefit amount.
5 times your salary ($500,000 maximum in increments of $10,000)

EMPLOYEE MAXIMUM
Your total death benefit amount cannot exceed the combined base and buy-up maximum amount.
The lesser of 5x Salary or $550,000

SPOUSE
Paid by you through payroll deduction
Spouse death benefit amount.
Up to $250,000 in increments of $5,000

CHILD
Paid by you through payroll deduction
Child death benefit amount.
$10,000

GUARANTEED ISSUE AMOUNT

Amount of coverage allowed without health questions or medical exams (eligibility periods apply see certificate for full details).

Employee Base: $50,000

Employee Buy-Up: $200,000

Spouse: $50,000

Child: $10,000

BENEFIT REDUCTION SCHEDULE

Your term life benefits will reduce by the following percentages at the following ages.

65th , 65% of pre-age 65 death benefit
70th, 50% of pre-age 65 death benefit

ACCELERATED DEATH BENEFIT FOR TERMINAL ILLNESS

Accelerates a portion of the death benefit in the event the insured is diagnosed with a terminal illness resulting in death within 12 months. Fees and death benefit reductions may apply.

PORTABILITY

The Portability Rider allows you to apply for and continue your insurance on a separate policy within 31 days after your insurance is voluntarily or involuntarily terminated. Portability conditions may vary.

ACCIDENTAL DEATH & DISMEMBERMENT BENEFITS

AIRBAG BENEFIT AMOUNT

If the insured is driving in an automobile that has a factory standard airbag and it deploys at the time of their death, their beneficiaries will receive an additional percentage of their benefit.
5% of the Accidental Death Benefit

SEATBELT BENEFIT AMOUNT

If the insured is driving in an automobile and is wearing their seatbelt correctly at the time of their death, their beneficiaries will receive an additional percentage of their benefit.
10% of the Accidental Death Benefit

DISMEMBERMENT BENEFITS

Loss of two or more: hand, foot, or sight of one eye	**100%** of the Accidental Death Benefit
Loss of speech and loss of hearing in both ears	**100%** of the Accidental Death Benefit
Quadriplegia (total and permanent paralysis of both upper and lower limbs)	**100%** of the Accidental Death Benefit
Paraplegia (total paralysis of both lower limbs)	**75%** of the Accidental Death Benefit
Hemiplegia (total and permanent paralysis of the upper and lower limbs of one side of the body)	**50%** of the Accidental Death Benefit
Loss of one: hand, foot, arm, leg, or sight of one eye	**50%** of the Accidental Death Benefit
Loss of speech or loss of hearing in both ears	**50%** of the Accidental Death Benefit
Loss of hearing of one ear	**25%** of the Accidental Death Benefit
Loss of thumb and index finger on same hand	**25%** of the Accidental Death Benefit

KEY FEATURES

Conversion Option: If insurance is terminated or reduced, you can convert to permanent life insurance in an amount not to exceed the amount of insurance that is terminating or the amount of the benefit reduction, less the amount of life insurance for which you become eligible under any group policy within 31 days after the date your insurance ended or was reduced.

VALUE ADDS

Transamerica Employee Resources℠ included

- Employee Assistance Program (EAP) with services like private evaluations, short-term professional counseling, referrals, and follow-up services to employees and their family members when facing difficult or complex situations
- Emergency Travel Services provide immediate assistance for covered medical emergencies such as a medical evacuation
- Identity Theft Services help employees protect and restore their identity if stolen

LIMITATIONS AND EXCLUSIONS

SUICIDE EXCLUSION: Benefits will not be paid if the insured dies by suicide, whether sane or insane, within the first two years of insurance. If this occurs: Any premium paid for the basic life insurance will be returned to the employer. An amount equal to premiums paid for Supplemental Life Insurance will be paid to the beneficiary.

Accidental Death & Dismemberment Rider: Benefits under this rider will not be payable for any loss caused in whole or in part by, or resulting from, any of the following: Suicide, attempted suicide or intentionally self-inflicted injury while sane or insane. Disease, physical or mental infirmity or any medical or surgical treatment for such condition. An infection not occurring as a direct result or consequence of the accidental bodily injury. Committing or attempting to commit a felony or engaging in an illegal occupation. Voluntary taking or use of any drug, whether legal or illegal, unless prescribed or administered in accordance with a Physician's instruction; or an over the counter drug, taken in accordance with the instructions. Voluntary taking, absorbing, or inhaling a poison, gas, or fumes, unless a direct result of an occupational accident. Involvement in an accident that occurs while intoxicated according to the laws of the jurisdiction in which the accident occurs. Travel in or descent from an aircraft, if a Covered Person acted in a capacity other than as a passenger. Travel in an aircraft or device used for testing or experimental purposes, used by or for any military authority, or used for travel beyond the earth's atmosphere. War or any act of war, whether declared or undeclared. Riding or driving an air, land, or, water vehicle in a race, speed, or endurance contest. Hang gliding, sky diving, mountain or rock climbing, bungee jumping, parachuting, ultralight, soaring, ballooning and parasailing. The Insured's incarceration. The release of nuclear energy. Active participation in a riot, insurrection, or terrorist activity.

This is a brief summary of *Transamerica Group Term Life Insurance*℠, **underwritten by Transamerica Life Insurance Company (TLIC),** Cedar Rapids, IA. TLIC is not an authorized insurer in New York. Policy form series ICC20 TMTL14IC-1020 and ICC TCL14IC-1020. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at tebcs.com.

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