



Summary of Benefits

Grange Insurance Company

Full Time Active Employees

Basic Term Life, Basic Accidental Death & Dismemberment, Optional Term Life, Optional Dependent Term Life, and Optional Accidental Death & Dismemberment

Issued by The Prudential Insurance Company of America

This is a summary of benefits and does not include all plan provisions, exclusions and limitations. If there is a discrepancy between this document and the group contract issued by The Prudential Insurance Company of America, the terms of the group contract will govern.

Basic Term Life

100% Employer Paid

- ▶ Basic Term Life - You are automatically enrolled for 1 times your covered annual earnings to \$1,500,000. **Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.**
- ▶ If you are terminally ill, you can get a partial payment of your group life insurance benefit. You can use this payment as you see fit. The payment to your beneficiary will be reduced by the amount you receive with the Accelerated Benefit Option.* Refer to the plan booklet for details
- ▶ Payment of premium can be waived if you are totally disabled for 6 months, you are less than 60 years old when the disability begins, and you continue to be totally disabled. This waiver terminates at age 65. This provision may vary by state.
- ▶ You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America.

Basic Accidental Death & Dismemberment

100% Employer Paid

- ▶ Basic Accidental Death & Dismemberment pays you and your beneficiary a benefit for the loss of life or other injuries resulting from a covered accident — 100% for loss of life and a lesser percentage for other injuries. Injuries covered may include loss of sight or speech, paralysis, and dismemberment of hands or feet. Basic Accidental Death & Dismemberment benefits are paid regardless of other coverages you may have.
- ▶ Basic Accidental Death & Dismemberment: You are automatically enrolled for an amount equal to your Basic Term Life coverage amount.

Employee - Optional Term Life

100% Employee Paid

- ▶ Purchase coverage for 1 to 5 times your covered annual earnings to \$1,000,000. **Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.**
 - If enrolling when first eligible, you can elect up to the guaranteed issue amount of the lesser of 4 times your covered annual earnings and \$750,000 without providing proof of good health to Prudential.¹
 - During the annual enrollment period, if currently enrolled, you can increase your current coverage amount by the lesser of 1 times your covered annual earnings, not to exceed a total coverage of the Guaranteed Issue amount, without providing proof of good health to Prudential.¹
- ▶ If terminally ill, you can get a partial payment of your group term life insurance benefit. You can use this payment as you see fit. In the event of your death, your beneficiary will receive a benefit payout which has been reduced by the amount you receive.
- ▶ Payment of premium can be waived if you are totally disabled for 6 months, you are less than at least 60 years old when the disability begins, and you continue to be totally disabled. This waiver terminates at age 65. This provision may vary by state.
- ▶ Coverage will be reduced as you age – by 35% at age 65 and 50% at age 70.
- ▶ You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your coverage ending to a separate group term life contract.

Spouse/Domestic Partner - Optional Dependent Term Life

100% Employee Paid

- ▶ Purchase coverage on your spouse/domestic partner in increments of \$10,000 up to a maximum of \$100,000. **Please Note:** The Optional Dependent Term Life coverage amount on your spouse/domestic partner cannot exceed 50% of your combined Basic Term Life and Optional Term Life coverage amount.
 - If enrolling your spouse/domestic partner when first eligible, you can elect up to the guaranteed issue amount of \$30,000, on your spouse/domestic partner, without providing proof of good health to Prudential.¹
- ▶ Coverage will be reduced as you age - by 35% at age 65 and 50% at age 70
- ▶ You may convert your dependent(s) insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your dependent(s) coverage ending to a separate group term life contract.

Child - Optional Dependent Term Life

100% Employee Paid

- ▶ Purchase coverage on your child(ren) for \$10,000. **Please note:** The Optional Dependent Term Life Insurance coverage amount on your children may not exceed 50% of your combined Basic Term Life and Optional Term Life coverage amount.
- ▶ Coverage begins at live birth, and continues to age 26, if unmarried.
- ▶ You may convert your dependent(s) insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your dependent(s) coverage ending to a separate group term life contract.

Family - Optional Accidental Death & Dismemberment

100% Employee Paid

- ▶ **Employee Coverage:** Purchase coverage in increments of \$10,000 to a maximum of \$250,000, not to exceed 10 times your covered annual earnings, not to exceed your combined Basic Accidental Death & Dismemberment and Optional Accidental Death & Dismemberment coverage amount of \$2,250,000. **Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.**
- ▶ **Spouse/ Domestic Partner Coverage:** Purchase a coverage amount equal to 50% of your Optional Accidental Death & Dismemberment Insurance coverage amount.
- ▶ **Child Coverage:** Purchase a coverage amount equal to 15% of your Optional Accidental Death & Dismemberment Insurance coverage amount.
- ▶ **Family:** Purchase a coverage amount for your spouse equal to 40% of your Optional Accidental Death & Dismemberment Insurance coverage amount. Purchase a coverage amount for your child equal to 10% of your Optional Accidental Death & Dismemberment Insurance coverage amount.
- ▶ Child coverage begins at live birth and continues to age 26, if unmarried.
- ▶ You must be under the age of 70 in order to enroll for Optional AD&D Insurance for you and your family.

Implementation of the insurance plan(s) will depend on having a specific percentage of all eligible employees enrolling in the plan(s). If this percentage of enrollment level is not met, these coverage(s) may not be effective.

Benefits, exclusions and provisions may vary by state. Refer to the plan booklet for details.

For your coverage to become effective, you must be actively at work on the effective date of the plan. If you apply for an amount that requires satisfactory evidence of insurability to The Prudential Insurance Company of America, you must be actively at work on the date of approval for the amount requiring satisfactory evidence of insurability.

¹ Elections made outside of approved enrollment events and elections exceeding the guaranteed issue amount may require proof of good health. Employees previously declined coverage must also provide proof of good health.

*Accelerated Death Benefit option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered "terminally ill" or "chronically ill." You may wish to seek professional tax advice before exercising this option.

Important Notice: The acceleration of life insurance benefits offered under this certificate is intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986 (under IRC Section 101(g)). If the acceleration of life insurance benefits qualifies for such favorable treatment, the benefits will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration of life benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration of life insurance benefits that are excludable from income under federal law.

Receipt of accelerated benefits may be taxable and assistance should be sought from a personal tax advisor.

This policy provides ACCIDENT insurance only. It does NOT provide basic hospital, basic medical or major medical insurance as defined by the New York Department of Financial Services.

IMPORTANT NOTICE - THIS POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.

This coverage is not health insurance coverage (often referred to as "Major Medical Coverage").

This type of plan is NOT considered "minimum essential coverage" under the Affordable Care Act and therefore does NOT satisfy the individual mandate that you have health insurance coverage.

Group Basic Term Life, Group Basic Accidental Death & Dismemberment, Group Optional Term Life, Group Optional Dependent Term Life, Group Optional Accidental Death & Dismemberment coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500

© 2021 Prudential Financial, Inc. and its related entities.

Prudential, the Prudential logo, and the Rock Symbol are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.



Rate Sheet

Grange Insurance Company

Full Time Active Employees

Issued by The Prudential Insurance Company of America (Prudential)

Effective: 01/01/2022

Cost of Optional Term Life Insurance for you

Coverage is available for 1 to 5 times your covered annual earnings, up to \$1,000,000. Refer to Optional Term Life section for evidence of insurability details. Initial rates based on age as of effective date of your coverage. Rates will change based on the following age schedule. Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.

Employee's Age	Employee's Rate
under 25	\$0.021
25-29	\$0.034
30-34	\$0.039
35-39	\$0.050
40-44	\$0.067
45-49	\$0.103
50-54	\$0.154
55-59	\$0.243
60-64	\$0.366
65-69	\$0.595
70-74	\$0.756
75+	\$1.435

How to calculate your total Optional Term Life Monthly cost

Step 1	Enter the amount of Employee coverage you wish to purchase.	= \$
Step 2	Divide the coverage amounts by 1,000.	= \$
Step 3	Multiply the dollar amounts in Step 2 by the cost of coverage per \$1,000 of coverage, according to your age, that you'll find in the chart above. This gives you the monthly cost of insurance.	= \$

Spouse/ Domestic Partner - Optional Dependent Term Life Monthly cost per coverage amount

Coverage is available on your spouse/domestic partner in increments of \$10,000 to a maximum of \$100,000. **Please Note:** The Optional Dependent Term Life coverage amount on your spouse/domestic partner cannot exceed 50% of your combined Basic Term Life and Optional Term Life coverage amount. Refer to the Optional Dependent Term Life section for evidence of insurability details. Initial rates based on age as of effective date of your coverage. Rates will change based on the following age schedule.

	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000		
Age												
under 25	\$0.25	\$0.50	\$0.75	\$1.00	\$1.25	\$1.50	\$1.75	\$2.00	\$2.25	\$2.50		
25-29	\$0.40	\$0.80	\$1.20	\$1.60	\$2.00	\$2.40	\$2.80	\$3.20	\$3.60	\$4.00		
30-34	\$0.46	\$0.92	\$1.38	\$1.84	\$2.30	\$2.76	\$3.22	\$3.68	\$4.14	\$4.60		
35-39	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95	\$3.54	\$4.13	\$4.72	\$5.31	\$5.90		
40-44	\$0.79	\$1.58	\$2.37	\$3.16	\$3.95	\$4.74	\$5.53	\$6.32	\$7.11	\$7.90		
45-49	\$1.21	\$2.42	\$3.63	\$4.84	\$6.05	\$7.26	\$8.47	\$9.68	\$10.89	\$12.10		
50-54	\$1.81	\$3.62	\$5.43	\$7.24	\$9.05	\$10.86	\$12.67	\$14.48	\$16.29	\$18.10		
55-59	\$2.86	\$5.72	\$8.58	\$11.44	\$14.30	\$17.16	\$20.02	\$22.88	\$25.74	\$28.60		
60-64	\$4.30	\$8.60	\$12.90	\$17.20	\$21.50	\$25.80	\$30.10	\$34.40	\$38.70	\$43.00		
65-69	\$7.00	\$14.00	\$21.00	\$28.00	\$35.00	\$42.00	\$49.00	\$56.00	\$63.00	\$70.00		
70-74	\$8.89	\$17.78	\$26.67	\$35.56	\$44.45	\$53.34	\$62.23	\$71.12	\$80.01	\$88.90		
75+	\$16.88	\$33.76	\$50.64	\$67.52	\$84.40	\$101.28	\$118.16	\$135.04	\$151.92	\$168.80		

Rates may change as the insured enters a higher age category. Also, rates may change if plan experience requires a change for all insureds. Spouse/ Domestic Partner rate is based on Employee's age.

Children - Optional Dependent Term Life Monthly cost

One premium rate covers all eligible children

Coverage is available on your children for \$10,000. **Please note:** The Optional Dependent Term Life Insurance coverage amount on your children may not exceed 50% of your combined Basic Term Life and Optional Term Life coverage amount.

\$0.90

Family Optional Accidental Death & Dismemberment Monthly cost per coverage amount

Coverage is available in increments of \$10,000 to a maximum of \$250,000, not to exceed 10 times your covered annual earnings, not to exceed your combined Basic Accidental Death & Dismemberment and Optional Accidental Death & Dismemberment coverage amount of \$2,250,000. Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed. Spouse/ Domestic Partner: Coverage is available for an amount equal to 50% of your Optional Accidental Death & Dismemberment Insurance coverage amount. Children: Coverage is available for an amount equal to 15% of your Optional Accidental Death & Dismemberment Insurance coverage amount. Family: Coverage is available for your spouse/domestic partner equal to 40% of your Optional Accidental Death & Dismemberment Insurance coverage amount. Children coverage equal to 10% of your Optional Accidental Death & Dismemberment Insurance coverage amount.

	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000	\$120,000
Employee	\$0.16	\$0.32	\$0.48	\$0.64	\$0.80	\$0.96	\$1.12	\$1.28	\$1.44	\$1.60	\$1.76	\$1.92
Family	\$0.26	\$0.52	\$0.78	\$1.04	\$1.30	\$1.56	\$1.82	\$2.08	\$2.34	\$2.60	\$2.86	\$3.12

	\$130,000	\$140,000	\$150,000	\$160,000	\$170,000	\$180,000	\$190,000	\$200,000	\$210,000	\$220,000	\$230,000	\$240,000
Employee	\$2.08	\$2.24	\$2.40	\$2.56	\$2.72	\$2.88	\$3.04	\$3.20	\$3.36	\$3.52	\$3.68	\$3.84
Family	\$3.38	\$3.64	\$3.90	\$4.16	\$4.42	\$4.68	\$4.94	\$5.20	\$5.46	\$5.72	\$5.98	\$6.24

	\$250,000											
Employee	\$4.00											
Family	\$6.50											

Implementation of the insurance plan(s) will depend on having a specific percentage of all eligible employees enrolling in the plan(s). If this percentage of enrollment level is not met, these coverage(s) may not be effective.

Benefits, exclusions and provisions may vary by state. Refer to the plan booklet for details.

For your coverage to become effective, you must be actively at work on the effective date of the plan. If you apply for an amount that requires satisfactory evidence of insurability to The Prudential Insurance Company of America, you must be actively at work on the date of approval for the amount requiring satisfactory evidence of insurability.

*Accelerated Death Benefit option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered "terminally ill" or "chronically ill." You may wish to seek professional tax advice before exercising this option.

Important Notice: The acceleration of life insurance benefits offered under this certificate is intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986 (under IRC Section 101(g)). If the acceleration of life insurance benefits qualifies for such favorable treatment, the benefits will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration of life benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration of life insurance benefits that are excludable from income under federal law.

Receipt of accelerated benefits may be taxable and assistance should be sought from a personal tax advisor.

This coverage is not health insurance coverage (often referred to as "Major Medical Coverage").

This type of plan is NOT considered "minimum essential coverage" under the Affordable Care Act and therefore does NOT satisfy the individual mandate that you have health insurance coverage.

This policy provides ACCIDENT insurance only. It does NOT provide basic hospital, basic medical or major medical insurance as defined by the New York Department of Financial Services.

IMPORTANT NOTICE - THIS POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.

Group Insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500

© 2021 Prudential Financial, Inc. and its related entities.

Prudential, the Prudential logo, and the Rock Symbol are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.