

Permanent Life Insurance

prepared for **Manor ISD**

Permanent Life insurance can provide you and your family with long term financial security. Permanent Life insurance provides coverage that will last a lifetime. This permanent life insurance plan also includes living benefits by providing financial protection in the event of a long-term care stay.

Provisions	Life Insurance	Long Term Care
<p>Guarantee Issue</p> <p>Rates based on employee age, spouse age, and tobacco status</p> <p>Tobacco Rates Any tobacco use in the last 12 months</p> <p>Terminal Illness Benefit After two years of coverage, 50% of the life benefit, up to \$100,000 is payable</p> <p>Portable at the same rate even if you change jobs or retire</p>	<p>Employee Guaranteed Issue up to \$150,000 Ages 19-70</p> <p>Spouse Modified Guaranteed Issue Lesser of 50% of employee or \$25,000 Ages 19-60</p> <p>Child(ren) Guaranteed Issue up to \$25,000 Ages 15 days-25 yrs</p>	<p>Licensed Care Benefit Trigger 2 of 6 Activities of Daily Living Bathing Transferring Dressing Continence Toileting Feeding</p> <p>90-Day Elimination Period 4% of Life Insurance Volume payable for 25 months</p> <p>Extension Benefit Caregiving Benefits are restored to the face amount after the initial benefit amount is depleted.</p> <p>Restoration Benefit Restores 50% of the benefit amount accelerated under the LTC Benefit. (up to \$50,000 max)</p>

Semi-Monthly Deductions (24 Pay Periods)

Employee Non-Smoker Rate Sample

Issue Age	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000	\$125,000	\$150,000
20	NA	NA	\$12.06	\$18.10	\$24.13	\$30.16	\$36.19
30	NA	\$7.86	\$15.71	\$23.56	\$31.42	\$39.27	\$47.13
40	NA	\$12.68	\$25.36	\$38.03	\$50.71	\$63.39	\$76.06
50	\$9.24	\$23.08	\$46.17	\$69.25	\$92.33	\$115.41	\$138.50
60	\$18.41	\$46.02	\$92.04	\$138.06	\$184.08	\$230.10	\$276.12
70	\$44.38	\$110.95	\$221.89	\$332.83	\$443.78	\$554.72	\$665.66

These rates reflect actual costs for the listed ages but represent only a small sample. Contact your benefits counselor for more details.