



## Personalized Planning & Advice

Get a personalized investment strategy that can take into account your unique financial situation

Fidelity® Personalized Planning & Advice is a professionally managed account service built around your personal situation. We'll develop a personalized investment strategy designed to help you manage your retirement goal.

### How it works

As you work toward your retirement, we'll help you create a plan, manage your assets, and support you as your life and financial situation evolve.



### It all starts with our team

We'll keep your investment strategy aligned to your goals to help you stay on track for retirement.



#### A team of licensed representatives

Our licensed phone representatives can work with you as you develop your retirement plan and help you keep your Personal Profile up to date.



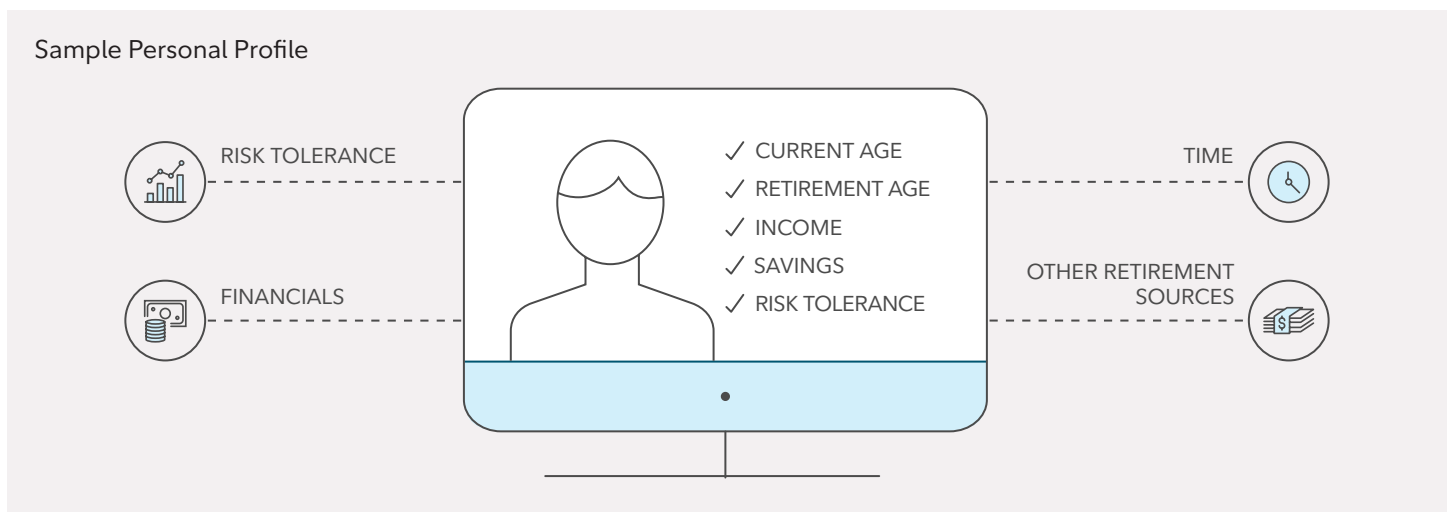
#### An experienced team of investment professionals

Our investment professionals manage your assets, ensuring your strategy aligns with your unique financial situation and comfort level with market risk.

## Plan

We know that you're not only saving for retirement. With Personalized Planning & Advice, we'll develop an investment strategy based on your personal situation and can take into account your overall financial picture. We'll do the following:

- Learn about you (and your spouse or partner, if applicable) through **your Personal Profile**
- Look at the **factors** that are important to you, such as:
  - Your overall financial picture, including non-Fidelity retirement sources
  - Your comfort level with risk
  - How much you've saved
  - How long your money will need to last



Based on your unique needs, we'll create a personalized investment strategy that's designed to help you manage your retirement needs. With ongoing management of your investments, Fidelity will support you as your life and financial situation evolve.



## Manage

Your Personal Profile forms the foundation for the investment strategy we develop on your behalf. Using your information, we'll create a personalized portfolio built around you and your retirement needs.

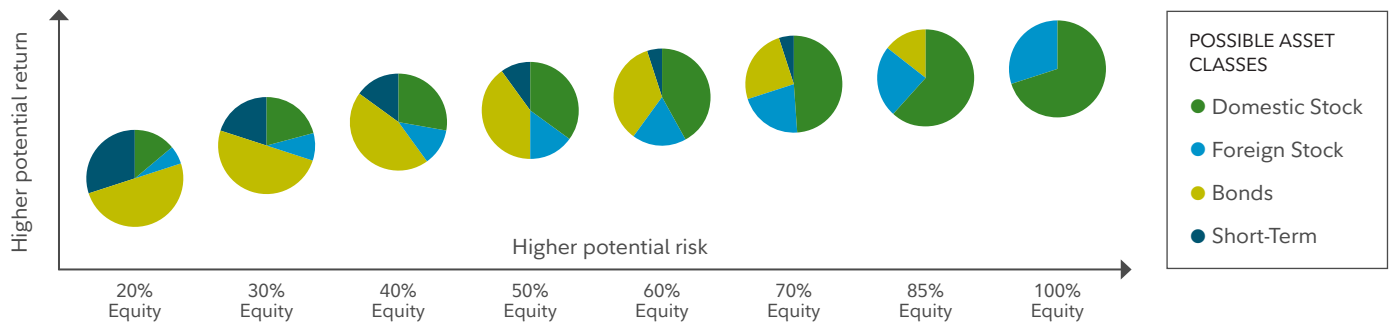
### 1. We develop model investment portfolios and propose one for you based on your Personal Profile.

Through our extensive research and experience, we develop diversified portfolios according to the fund options available in your workplace savings plan. We look to match your details with the portfolio best suited to your financial situation, your comfort level with risk, and your time horizon.

## Your investment strategy

Our priority is to select a long-term asset mix that is right for you based on your Personal Profile. Risk tolerance is an important determinant for how the asset classes may be weighted.

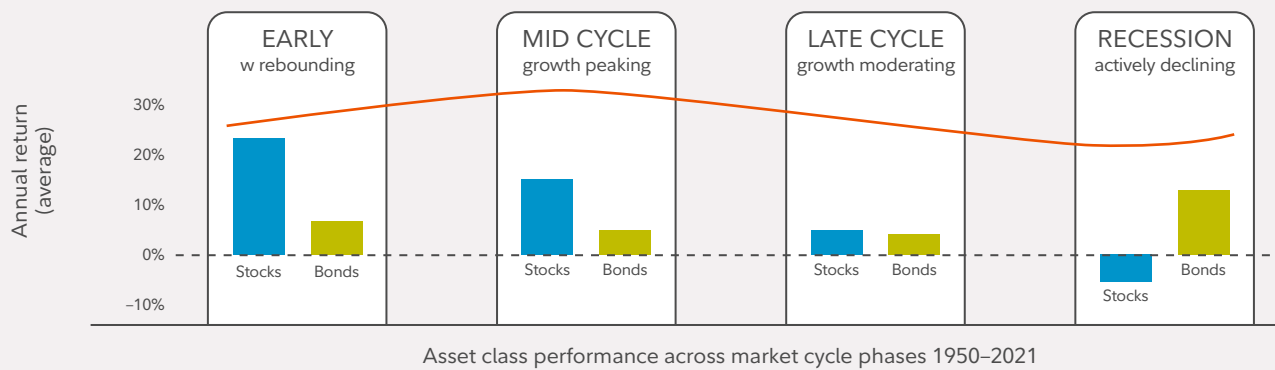
Generally, the more risk assumed, the greater the range of potential return (or loss).



## 2. We keep an eye on your model portfolio and the markets for you.

We continue to monitor the funds available in your plan, the markets, and the business cycle (which is a fluctuation in economic activity that an economy experiences over a period of time).

Historically, performance for stocks and bonds has been heavily influenced by the market cycle.



**Past performance is no guarantee of future results.** Asset class total returns are represented by indexes from the following sources: Stocks are based upon the Dow Jones U.S. Total Stock Market Index as provided by Ibbotson, Morningstar Direct. Bonds are represented by the Bloomberg Barclays Aggregate Bond Index since 1976; prior performance is represented by: Fidelity Investments proprietary index composed of investment-grade bonds. Ibbotson Associates, Morningstar Direct, and Bloomberg Barclays, as of December 31, 2021. Source: Fidelity Investments proprietary analysis of historical asset class performance and assignment of historical market cycle periods, which is not indicative of future performance.

## 3. We will automatically adjust your retirement account investments when necessary.

Our investment professionals will monitor and review your account and, depending on economic factors and performance, rebalance your investment portfolio as needed. Adjustments could include making fund allocation shifts and changing asset class weights based upon changes to your Personal Profile, the performance of the plan's investment options, and our business cycle outlook.

An example of rebalancing at work



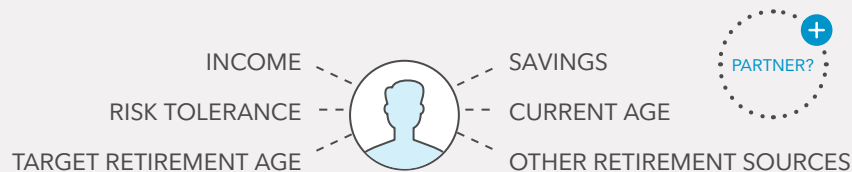
## Support

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### When you're a member of the service, we'll provide you with planning resources:

- Use our exclusive planning dashboard to track your retirement score and income estimates in real time.
- Get online resources and videos so you can see how our investment professionals keep your strategy aligned to your goals as the market changes.
- Each quarter, you'll receive a summary of your progress and key actions to consider in order to improve your retirement readiness.

To keep your investments aligned to your goals, we can help you update your Personal Profile anytime using your exclusive dashboard, and we'll contact you at least once a year if we notice something's missing.



There's no minimum contribution amount or balance to enroll, and Fidelity® Personalized Planning & Advice is provided for a fee. Your fee is calculated as a percentage of the total assets we manage on your behalf and is automatically deducted on a quarterly basis. You can unenroll at any time, and you'll only pay for the period in which you were enrolled. You can find your plan's fee schedule online at **NetBenefits.com/Plan**.

**Questions?** Let's talk.

Call **866-811-6041**. Or visit **NetBenefits.com/Plan** to learn more.



## **Investing involves risk, including risk of loss.**

*Diversification and/or asset allocation do not ensure a profit or protect against loss.*

The Business Cycle Framework depicts the general pattern of economic cycles throughout history, though each cycle is different; specific commentary on the current stage is provided in the main body of the text. In general, the typical business cycle demonstrates the following: During the typical early-cycle phase, the economy bottoms out and picks up steam until it exits recession, then begins the recovery as activity accelerates. Inflationary pressures are typically low, monetary policy is accommodative, and the yield curve is steep. Economically sensitive asset classes, such as stocks, tend to experience their best performance of the cycle. During the typical mid-cycle phase, the economy exits recovery and enters into expansion, characterized by broader and more self-sustaining economic momentum but a more moderate pace of growth. Inflationary pressures typically begin to rise, monetary policy becomes tighter, and the yield curve experiences some flattening. Economically sensitive asset classes tend to continue benefiting from a growing economy, but their relative advantage narrows. During the typical late-cycle phase, the economic expansion matures, inflationary pressures continue to rise, and the yield curve may eventually become flat or inverted. Eventually, the economy contracts and enters recession, with monetary policy shifting from tightening to easing. Less economically sensitive asset categories tend to hold up better, particularly right before and upon entering recession.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

The Dow Jones U.S. Total Stock Market Index is an all-inclusive measure composed of all U.S. equity securities with readily available prices. This broad index is sliced according to stock-size segment, style, and sector to create distinct sub-indexes that track every major segment of the market.

The Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate pass-throughs), asset-backed securities, and collateralized mortgage-backed securities (agency and non-agency).

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